

५० वा वार्षिक अहवाल  
२०२१-२०२२



Golden Jubilee of Trust & Faith

१९७२-२०२२

उज्ज्वल भविष्याकडे  
वाटचाल **विश्वासाने**

**महेश सहकारी बँक लि., पुणे**

**सेवा | सुविधा | सुरक्षा**

# महेश सहकारी बँक लि., पुणे

## संचालक मंडळ



श्री. पूनमचंद धूत  
अध्यक्ष



श्री. जुगलकिशोर पुंगलिया  
उपाध्यक्ष



श्री. जुगलकिशोर मालु



श्री. गोपाल जाजू



श्री. अनिल राठी



श्री. जवाहरलाल बाहेती



श्री. गोपाल राठी



श्री. गणेश मुंदडा



श्री. जितेंद्र राठी



श्री. अजय लड्डा



श्री. कमलकिशोर बियाणी



श्री. गणेश चुटके



श्री. सुनिल जाधव



श्री. संभाजी कोळेकर



सी.ए. श्री. सत्यनारायण भट्ट  
तज्ज्ञ संचालक



अॅड. श्री. मनोहर माहेश्वरी  
तज्ज्ञ संचालक



सौ. संगिता मणियार  
संचालिका



सौ. राधिका कासट  
संचालिका



श्री. नितिन देशमुख  
कार्यलक्षी संचालक



श्री. राजेंद्र लिमण  
कार्यलक्षी संचालक

## व्यवस्थापन मंडळ सदस्य



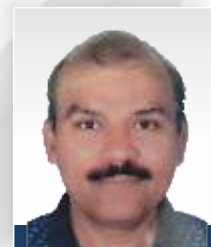
श्री. सोमेश्वर करवा  
मुख्य कार्यकारी अधिकारी



श्री. सुभाष बांगड



श्री. विष्णूदास बांगड



श्री. राधेशाम भट्ट

### महेश सहकारी बँक लि., पुणे

मुख्य कार्यालय: ३७२/७३/७४, श्री छत्रपती शिवाजी मार्केटयार्ड, गुलदेकडी, पुणे-४११ ०३७. दूरध्वनी क्रमांक : २४२६३३४१/४२/४३  
Website: www.maheshbankpune.in E-mail: msbl@maheshbankpune.in

### वार्षिक सर्वसाधारण सभेची नोटीस फक्त सभासदांसाठी

महेश सहकारी बँक लि., पुणे या बँकेची ५० वी वार्षिक सर्वसाधारण सभा शनिवार, दि. २४/०९/२०२२ रोजी सकाळी १०.३० वाजता महेश सांस्कृतिक भवन, स.नं. ६२, २बी, कोढवा, पुणे ४११०४८ येथे खालील विषयांवर कामकाज करण्यासाठी भरणार आहे. तरी सर्व सभासदांनी सभेस उपस्थित रहावे ही विनंती.

१. मागील वर्षी दिनांक २६.०९.२०२१ रोजी ऑनलाईन पद्धतीने झालेल्या वार्षिक सर्वसाधारण सभेचा इतिवृत्तांत वाचून कायम करणे.
२. संचालक मंडळाचा बँकेच्या कार्याबद्दलचा वर्षाखेरचा अहवाल व लेखापरिक्षण झालेल्या दिनांक ३१ मार्च २०२२ अखेर संपलेल्या वर्षाचे नफातोटा पत्रक व ताळेबंद स्वीकृत करणे.
३. सन २०२१-२२ साठीच्या मा.संचालक मंडळाने कायदा, नियम व उपविधी यास अनुसरून केलेली नफा वाटणी स्वीकृत करणे.
४. सन २०२२-२३ करिता संचालक मंडळाने तयार केलेले अंदाजपत्रक आणि प्रगतीचा तक्ता स्वीकृत करणे.
५. सन २०२१-२२ चा वैधानिक लेखापरिक्षण अहवाल व सन २०२०-२१ चे वैधानिक लेखापरिक्षण दोषदुरुस्ती अहवालाची नोंद घेऊन स्वीकृत करणे.
६. सन २०२१-२२ या सालासाठी मागील वार्षिक सर्वसाधारण सभेमध्ये मा.वैधानिकलेखापरिक्षकांची नियुक्ती व मानधन ठरविणे याबाबतचे निर्णयानुसार मा.संचालक मंडळाने केलेल्या कार्यवाहीस मान्यता देणे.
७. आर्थिक वर्ष सन २०२२-२३ करिता वैधानिक लेखापरिक्षक नेमणूक व त्यांस द्यावयाचे मानधन याबाबत रिझर्व्ह बँकेने केलेल्या निर्देशास अधिन राहून संचालक मंडळाने केलेल्या शिफारसीस मान्यता देणे.
८. दिनांक ३१.०३.२०२२ अखेर संचालक मंडळ सदस्य व त्यांचे नातेवाईकांना दिलेल्या कर्जाबाबत माहिती घेणे.
९. महाराष्ट्र शासनाच्या नागरी सहकारी बँकांसाठी एकरकमी कर्ज परतफेड योजना, शासन निर्णयानुसार दि.३१.०३.२०२२ पर्यंत तडजोड केलेल्या थकित कर्ज खात्यांच्या माहितीची नोंद घेणे.
१०. सहकार खात्याने मंजूर केलेल्या पोटनियम दुरुस्तीस रिझर्व्ह बँकेने सुचविलेले बदल/सुधारणा यांस मान्यता देणे.
११. सेवकांची रचना व नेमणुकीस मान्यता देणे.
१२. अहवाल वर्षात सहकार खात्याने मागविलेल्या माहितीची नोंद घेणे.
१३. सन २०२२-२३ करिता बँकेच्या सभासदांचे शिक्षण व प्रशिक्षणाचे संदर्भात चर्चा करणे.
१४. मा.संचालक मंडळाचे आगामी निवडणूकीबाबत माहिती घेऊन नोंद घेणे.
१५. मा.अध्यक्षांचे पूर्वपरवानगीने आयत्यावेळी येणाऱ्या विषयांवर विचार विनिमय करणे.

मा.संचालक मंडळाच्या आशेवरून,



(एस.आर.करवा)

मुख्य कार्यकारी अधिकारी

स्थळ: पुणे

दिनांक: १४.०७.२०२२

(सभेसंबंधित सूचना मागील पानावर)

### सूचना:

- १) गणसंख्ये अभावी (कोरम किमान २००) सभा तहकूब झाल्यास सदरची सभा त्याच दिवशी, त्याच ठिकाणी ठरलेल्या वेळेच्या अर्धा तासानंतर घेण्यांत येईल व अशा सभेस गणपूर्तीची आवश्यकता राहणार नाही.
- २) बँकेचे लेखापरिक्षित नफा-तोटा पत्रक, ताळेबंद व संचालक मंडळाचा अहवाल बँकेचे मुख्यकार्यालय व सर्व शाखा कार्यालयांमध्ये उपलब्ध आहे, तो सभासदांनी सदर कार्यालयांतून पोहोच देऊन घ्यावा अथवा आपणांस तो पोस्टाने हवा असल्यास तसे मागणीचे लेखी पत्र मुख्यकचेरीस पाठवावे. त्यानुसार सभासदाचे बँकेत नोंदविलेल्या पत्त्यावर अहवाल पाठविला जाईल.
- ३) वार्षिक सर्वसाधारण सभेच्या वरिल नोटीस बाबत अधिक स्पष्टीकरण हवे असल्यास तसे पत्र दिनांक १७/०९/२०२२ पूर्वी बँकेच्या मुख्यकार्यालयाकडे कार्यालयीन कामकाजाचे वेळेत पाठवावे.



### संचालक मंडळाचा अहवाल

#### सन्माननीय सभासद बंधू-भगिनींनो,

मा.संचालक मंडळाचे वतीने बँकेचा ५० वा व सन २०२१-२२ या आर्थिक वर्षाचा वार्षिक अहवाल, हिशोब तपासनीसांनी प्रमाणित केलेला ताळेबंद व नफा-तोटा पत्रक आपल्यापुढे सादर करित आहे.

अहवाल वर्षात आपल्या बँकेने ५० व्या वर्षात पदार्पण केले आहे. संस्थेच्या वाटचालीमधील हा गौरवाचा व अभिमानाचा क्षण. बँकेच्या आजपर्यंतच्या वाटचालीचे अवलोकन करताना मनात अनेक संमिश्र भावना दाटून येतात. आदरणीय मा. हिरालालजी मालु व त्यांचे सहकारी यांनी लावलेले हे रोपटे आज ५० व्या वर्षात चांगलेच रूजून उत्तम प्रगती करते झाले आहे. ज्या विचारधारेने बँकेची सुरुवात झाली ती आजही तशीच आहे, किंबहुना जास्त समृद्ध झाली आहे. बँकेच्या कार्यक्षेत्रातील जनमानसांचे, व्यावसायिकांचे बँकिंगशी निगडित प्रश्न सोडवण्याचे प्रयत्न आजही अखंड सुरू आहेत. सहकारी बँकांचे ५० वर्षांपूर्वीचे प्रश्न व आजचे प्रश्न यात कालानुरूप थोडा फरक पडला आहे. विशेषतः बँकिंग रेग्युलेशन अँक्टमध्ये दोन वर्षांपूर्वी बदल करून रिझर्व्ह बँकेने नागरी सहकारी बँकांबाबत असलेल्या आपल्या अधिकार कक्षा वाढविल्या आहेत. गेल्या २ वर्षांमध्ये रिझर्व्ह बँकेने जे जे निर्देश दिले आहेत व त्यातून बँकांकडून जी कृती अपेक्षित आहे ते पाहता नागरी सहकारी बँकांना व्यवसाय करताना निर्देशांच्या पूर्ततेकडे जास्त लक्ष द्यावे लागत आहे.

गेली दोन वर्षे बँकिंग क्षेत्र कोरोना साथीमुळे निर्माण झालेल्या अडचणींवर मात करून बाहेर पडण्याचा प्रयत्न करित आहे. गत आर्थिक वर्षात राष्ट्रीयकृत बँकांचे विलिनीकरण करून त्या बँकांचे आकारमान वाढवण्यात आले. सहकारी संस्थांच्या बळकटीकरणाचे धोरण समोर ठेवून केंद्रीय पातळीवर स्वतंत्र सहकार मंत्रालयाची स्थापना करण्यात आली.

गेल्या दोन वर्षात कोरोना संक्रमणामुळे नागरी सहकारी बँकांच्या एकूण व्यवसायावर विपरित परिणाम झाला आहे. आर्थिक वर्षातील प्रथम तिमाहीमध्ये कोरोना प्रादुर्भावामुळे लॉकडाऊन घोषित केल्याने आर्थिक व्यवहार पुन्हा ठप्प झाले त्याचा थेट परिणाम बँकेचे ठेवी, कर्ज व्यवसाय वाढ, कर्ज थकबाकी व वसूलीवर झाला.

लघु वित्त बँका, सरकारी पाठबळ असलेल्या राष्ट्रीयकृत बँका, सामान्यांशी अधिक संपर्क असलेल्या पोस्ट ऑफिस बँकांमुळे बँकिंग क्षेत्र अधिकाधिक आव्हानात्मक होत चालले आहे यात शंका नाही.

रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार अहवाल वर्षात बँकेने व्यवस्थापन मंडळाची (Board of Management) स्थापना केली आहे. व्यवस्थापन मंडळाचे सन्माननीय सदस्य खालीलप्रमाणे आहेत.

अ.क्र.	सदस्याचे नांव	पद	नेमणूक दिनांक	शैक्षणिक पात्रता	अंतर्गत/बाह्य सदस्य
१.	श्री. सत्यनारायण भवरलाल भट्ट	अध्यक्ष	२९.०६.२०२१	चार्टर्ड अकाऊंटंट	अंतर्गत सदस्य
२.	श्री. गोपाळ श्रीवल्लभ राठी	सदस्य	२९.०६.२०२१	एमएस (केमिकल इंजिनिअरिंग)	अंतर्गत सदस्य
३.	श्री. कमलकिशोर रामकिसन बियाणी	सदस्य	२९.०६.२०२१	बी.ई. मेकॅनिकल, असोसिएट्स ऑफ इन्शोरन्स इन्स्टिट्यूट ऑफ इंडिया पी.जी.डी.ए.डी.आर.एम.	अंतर्गत सदस्य
४.	श्री. सुभाष बन्सीलाल बांगड	सदस्य	२९.०६.२०२१	चार्टर्ड अकाऊंटंट	बाह्य सदस्य
५.	श्री. राधेश्याम जुगलकिशोर भट्ट	सदस्य	२९.०६.२०२१	बी.ई. मेकॅनिकल	बाह्य सदस्य
६.	श्री. विष्णुदास नारायणलालजी बांगड	सदस्य	२६.११.२०२१	चार्टर्ड अकाऊंटंट	बाह्य सदस्य
७.	श्री. सोमेश्वर रामधन करवा	मु.का.अ.	२९.०६.२०२१	एम.कॉम., सी.ए.आय.आय.बी.	मुख्य कार्य. अधिकारी

सन २०२१-२२ अखेर बँकेच्या एकूण कामकाजाचा आढावा खालीलप्रमाणे सादर करीत आहे.

### सभासद, भाग भांडवल व स्वनिधी:

दिनांक ३१.०३.२०२२ अखेर बँकेची एकूण सभासद संख्या १,१७,१४ इतकी झाली आहे. अहवाल वर्षात २,७५ नवीन सभासद झाले तर ४४१ इतके सभासद कमी झाले.

दिनांक ३१.०३.२०२२ अखेर वसूल भाग भांडवल २०.१६ कोटी रुपये आहे.

दिनांक ३१.०३.२०२२ अखेर बँकेची विधिविहीत गंगाजळी व अन्य राखीव निधीत ९.६६ कोटी रुपयांची वाढ होऊन ती एकूण रु. १,१५.४६ कोटी झाली आहे.

### सभासद कल्याण निधी, सेवक कल्याण निधी:

अहवाल वर्षात १९ सभासदांना सभासद कल्याण निधीतून रु. २.४३ लक्षची तर १६ सेवकांना सेवक कल्याण निधीतून रु. २.२१ लक्षची आपत्तिक मदत देण्यात आली.

### ठेवी:

दि. ३१.०३.२०२१ अखेर बँकेच्या एकूण ठेवी रु. ७९६.४० कोटी एवढ्या होत्या. अहवाल वर्ष अखेर एकूण ठेवी रु. ७६५.४९ कोटी एवढ्या आहेत. बँकेचे ठेवीत कमी खर्चाचे ठेवीचे प्रमाण २९.०८% एवढे आहे. बँकेने ठेवींचा डिपॉझिट इन्शुरन्स अँड क्रेडिट गॅरंटी कॉर्पोरेशन यांचेकडे विमा उतरविलेला असून विमा हप्त्यांचे पेमेंट नियमितपणे करून विमा संरक्षण अद्ययावत ठेवले आहे. सदर विम्यांतर्गत व्याजासह रु. ५ लक्ष पर्यंतचे ठेवींना विमा संरक्षण आहे.

### गुंतवणूक:

अहवाल वर्षात बँकेची एकूण गुंतवणूक ४१५.९५ कोटी रुपये इतकी आहे.

### कर्जे:

दि. ३१.०३.२०२१ अखेर वाटप केलेल्या कर्जांची रक्कम रु. ५१३.०६ कोटी एवढी होती. अहवाल वर्ष अखेर एकूण वाटप केलेल्या कर्जांची रक्कम रु. ४७८.११ कोटी एवढी आहे.

### थकबाकी व वसुली:

कोव्हिड-१९ स्थितीतून हळूहळू जनजीवन पूर्वपदावर येत आहे. तथापि अद्यापही कर्ज थकबाकी वसुलीसाठी मर्यादा आलेल्या आहेत. अशाही परिस्थितीत बँकेने संयमितपणे वसुली धोरण राबवून बँकेचे एनपीए प्रमाण मर्यादित ठेवण्यात यश मिळविले आहे. बँकेचे नेट एनपीए प्रमाण ०.००% राखले आहे.

### भांडवल पर्याप्तता प्रमाण:

दिनांक ३१ मार्च २०२२ अखेर बँकेचे भांडवल पर्याप्तता प्रमाण (CRAR) २३.१०% आहे. रिझर्व्ह बँकेच्या निर्देशानुसार बँकेची भांडवल पर्याप्तता (CRAR) किमान ९% अपेक्षित आहे. बँकेचे वाढते भांडवल पर्याप्तता प्रमाण बँकेची आर्थिक स्थिती भक्कम असल्याचे निर्देशित करते.

### नफा वाटणी:

अहवाल वर्षात बँकेस निव्वळ नफा रु. ६.११ कोटी झाला आहे. बँकेस मिळालेल्या निव्वळ नफा ६.११ कोटी रुपये मधून खालील नमूद केल्याप्रमाणे नफा विभागणी करण्याबाबतचा प्रस्ताव आपल्या मान्यतेसाठी ठेवीत आहे.

### नफा विभागणी: सन-२०२१-२२

अ.क्र.	तपशील	नफा विभागणी रक्कम रुपये	एकूण नफ्याशी शेकडा प्रमाण
१.	विधिविहित गंगाजळी	१,५४,५५,९४७.००	२५.३०%
२.	आकस्मिक देयता विधिविहित गंगाजळी	६४,००,०००.००	१०.४८%
३.	लाभांश १२% (प्रॉरेडा)	२,३६,७८,३३१.००	३८.७६%
४.	गुंतवणूक चढउतार निधी	१,५०,००,०००.००	२४.५४%
५.	इमारत निधी	५,६०,७५७.८५	०.९२%
	एकूण	६,१०,९५,०३५.८५	१००.००%

### रिझर्व्ह बँक व वैधानिक हिशोब तपासणी:

- रिझर्व्ह बँकेकडून बँकेची दिनांक ३१.०३.२०२१ अखेरच्या आर्थिक स्थितीची तपासणी करण्यात आली आहे.
- बँकेची सन २०२१-२२ या आर्थिक वर्षाची वैधानिक हिशोब तपासणी मे. व्हिडीए अँड असोसिएट्स, चार्टर्ड अकौन्टंट्स, पुणे यांचे मार्फत पूर्ण झाली. सदर हिशोब तपासणीत बँकेस 'अ' वर्ग मिळाला आहे.
- बँकेने सन २०२०-२१चे वैधानिक लेखापरिक्षण अहवालामध्ये निर्देशित निरीक्षणांची पूर्तता केली असून सदरचा अहवाल वैधानिक लेखापरिक्षकास व सहकार खाते कार्यालयास पाठविणेत आला आहे.
- सहकार खात्याकडून महाराष्ट्र सहकारी संस्था कायदा कलम ८९-अ अंतर्गत बँकेची दिनांक ३१.०३.२०२१ अखेरच्या आर्थिक स्थितीची तपासणी करण्यात आली आहे. त्याचा पूर्तता अहवाल सहकार विभागाकडे सादर केलेला आहे.

### वृत्त विशेष:

- अहवाल वर्षात दि. २४.०५.२०२१ रोजी काळबादेवीरोड शाखा मुंबईचे- नवीन जागेत स्थलांतर झाले आहे.
- कोरोना काळातील उत्कृष्ट व अविरत बँकिंग सेवेसाठी, बँकेचे संचालक व कर्मचारी वर्गास मे. ग्रीन वर्ल्ड पब्लिकेशन यांचेकडून पुरस्कार प्राप्त झाला आहे.
- दि. २२.१०.२०२१ रोजी बँकेच्या सुवर्णमहोत्सवी वर्षानिमित्त आद्य प्रवर्तक सभासदांचा सत्कार व बँकेचा ५० व्या वर्षासाठीचा लोगो अनावरण समारंभ संपन्न झाला.
- दि. ०७.०१.२०२२ रोजी १३ वा सेवक वेतन करार बँकेचे पदाधिकारी, संचालक मंडळ व बँक कर्मचारी संघाचे पदाधिकारी यांनी सह्या करून कायम केला.

### ऋणनिर्देश व आभार:

बँकेचे कामकाज करताना वेळोवेळी रिझर्व्ह बँक ऑफ इंडिया, राज्य शासनाचे सहकार खाते, बँक फेडरेशन व असोसिएशन, अन्य सहयोगी बँका, लेखापरिक्षक, कर सल्लागार, पॅनेलवरील वकील, व्हॅल्युअर्स, आर्किटेक्ट, बँक कर्मचारी संघ, यांचेकडून सहकार्य मिळाले त्याबद्दल मी कृतज्ञता

व्यक्त करतो. बँकेचे संस्थापक चेअरमन, माजी चेअरमन, माजी संचालक तसेच मुंबई व भिवंडी शाखा सल्लागार समितीचे सदस्य यांचेकडून वेळोवेळी मिळालेल्या मौलिक मार्गदर्शन तसेच सल्ल्याबद्दल मी त्यांचे आभार मानतो.

बँकेचा सर्व सभासद वर्ग, खातेदार, ठेवीदार, ग्राहकवर्ग, सेवकवर्ग, हितचिंतक आणि माझे सर्व सहकारी यांचे मौलिक सहकार्य यापुढेही असेच मिळत राहील असा मला विश्वास आहे.

धन्यवाद.

आपला विश्वासू,

(पूनमचंद धूत)

चेअरमन

अहवाल वर्षात झालेल्या बँकेचे सभासद, खातेदार व सेवक यांच्या निधनाबद्दल, त्यांच्या कुटुंबीयांच्या दुःखात सर्व संचालक मंडळ सहभागी असून त्यांना श्रद्धांजली अर्पण करीत आहे.

अंदाजपत्रक सन २०२२-२३

उत्पन्न आणि खर्च

(रक्कम रु.कोटी मध्ये)

खर्च				उत्पन्न			
तपशील	अंदाजपत्रक २०२१-२२	प्रत्यक्ष खर्च २०२१-२२	अंदाजपत्रक २०२२-२३	तपशील	अंदाजपत्रक २०२१-२२	प्रत्यक्ष उत्पन्न २०२१-२२	अंदाजपत्रक २०२२-२३
व्याज खर्च	३८.००	३६.८९	३६.५०	व्याज उत्पन्न	७२.७०	७३.४०	७०.५०
पगार खर्च	१३.००	१४.४७	१४.००	इतर उत्पन्न	२.३०	३.४९	४.००
व्यवस्थापन खर्च	९.४०	१०.३३	१२.००				
तरतुदी	९.६०	९.१०	७.२५				
निव्वळ नफा	५.००	६.१०	४.७५				
एकूण	७५.००	७६.८९	७४.५०	एकूण	७५.००	७६.८९	७४.५०

अहवाल वर्षात चेअरमनपदी मा.श्री.पूनमचंद धूत तसेच व्हाईस चेअरमनपदी श्री.जुगलकिशोर पुंगलिया यांनी कार्यभार सांभाळला आहे.

अहवाल वर्षात संचालक मंडळाच्या एकूण २१ सभा झाल्या असून सदर सभांमध्ये संचालक मंडळ सदस्यांची व्यक्तीगत उपस्थिती खालीलप्रमाणे होती. (दि.१.०४.२०२१ ते ३१.०३.२०२२)

### संचालक मंडळ सभा सन २०२१-२२ उपस्थिती

अ.नं.	संचालकांचे नाव	पद	एकूण सभा	पैकी उपस्थिती
१.	श्री. पूनमचंद मेघराज धूत	अध्यक्ष	२१	१८
२.	श्री. जुगलकिशोर रामगोपाल पुंगलिया	उपाध्यक्ष	२१	१७
३.	श्री. जुगलकिशोर मदनलाल मालु	संचालक	२१	१२
४.	श्री. गोपाळ रामकिशन जाजू	संचालक	२१	२०
५.	श्री. अनिल घेवरचंद राठी	संचालक	२१	१९
६.	श्री. जवाहरलाल परशराम बाहेती	संचालक	२१	१६
७.	श्री. गोपाळ श्रीवल्लभ राठी	संचालक	२१	१७
८.	श्री. गणेश हनुमानदास मुंदडा	संचालक	२१	२१
९.	श्री. जितेंद्र चुनीलाल राठी	संचालक	२१	१०
१०.	श्री. अजय बुलाकीदास लह्या	संचालक	२१	१९
११.	श्री. कमलकिशोर रामकिसन बियाणी	संचालक	२१	१६
१२.	श्री. गणेश नागेश चुटके	संचालक	२१	७
१३.	श्री. संभाजी बबन कोळेकर	संचालक	२१	०
१४.	श्री. सुनिल शंकर जाधव	संचालक	२१	५
१५.	सी. ए. श्री. सत्यनारायण भवरलाल भट्ट	तज्ञ संचालक	२१	१६
१६.	अॅड. श्री. मनोहर बी. माहेश्वरी	तज्ञ संचालक	२१	१५
१७.	सौ. संगिता लक्ष्मीकांत मणियार	महिला संचालिका	२१	१५
१८.	सौ. राधिका उमेश कासद	महिला संचालिका	२१	१३
१९.	श्री. नितीन रामचंद्र देशमुख	कार्यलक्षी संचालक	२१	१८
२०.	श्री. राजेंद्र बुवाजी लिमण (दि.०८.०४.२०२१ पासून)	कार्यलक्षी संचालक	२१	१८
२१.	श्री. सोमेश्वर रामधन करवा	मुख्य कार्यकारी अधिकारी	२१	१९

### परिशिष्ट 'अ'

बँकेचे नाव	महेश सहकारी बँक लि., पुणे
मुख्य कार्यालयाचा पत्ता	प्लॉट नं. ३७२/७३/७४, मार्केटगार्ड, गुलदेकडी, पुणे ४११०३७.
नोंदणी क्रमांक व दिनांक	पी.एन.ए./बी.एन.के./२०३/०७.०९.१९७२
रिझर्व्ह बँकेचा परवाना क्रमांक व दिनांक	अे सी डी एम एच - १८३पी/१८.०२.१९८०
कार्यक्षेत्र	संपूर्ण महाराष्ट्र राज्य

### बँकेची आर्थिक स्थिती ३१ मार्च, २०२२

(रक्कम कोटीत शाखा, सभासद, सेवक संख्या वगळून)

मुख्य कार्यालयासह शाखा विस्तार	मुख्य कार्यालय व १५ शाखा		१६
सभासद	नियमित		११७१४
	नाममात्र (कर्जदार)		१५१४
वसूल भाग भांडवल			२०.१६
राखीव निधी व अन्य निधी			११५.४६
ठेवी	बचत	१५१.३२	
	चालू	६४.१६	
	मुदत	५४२.५७	
	इतर	७.४४	७६५.४९
कर्जे	तारण	४५७.७०	
	विनातारण	२०.४१	४७८.११
	अग्रक्रम क्षेत्र: ANBC शी शेकडा प्रमाण		६३.१८%
	दुर्बल घटक: ANBC शी शेकडा प्रमाण		१२.९४%
देणी	जिल्हा मध्यवर्ती सहकारी बँक		नाही
	राज्य सहकारी बँक		नाही
	इतर बँका		नाही
गुंतवणूक	रोख शिल्लक व चालू ठेव	४१.३७	
	मुदत ठेव	३३.७२	
	इतर	३४०.८६	४१५.९५
थकबाकी	एकूण येणे कर्जाशी शेकडा प्रमाण		८.१९%
वैधानिक लेखापरीक्षण वर्ग	सन २०२१-२२		'अ'
नफा	सन २०२१-२२		६.११
सेवक	अधिकारी		६९
	लेखनिक, शिपाई		११६



## STATUTORY AUDIT REPORT FOR THE YEAR 2021-22

[Under Section 31 of the Banking Regulation Act, 1949 and 81 (5-B) of the Maharashtra Co-operative Societies Act, 1960 and Rule 69 of Maharashtra Co-operative Societies Rules, 1961]

To,  
The Members,  
Mahesh Sahakari Bank Ltd., Pune  
372/73/74, Shree Chhatrapati Shivaji Market Yard,  
Gultekadi, Pune - 411 037.

### Report on the Financial Statements

1. We have audited the accompanying financial statements of **Mahesh Sahakari Bank Ltd., Pune** ('the Bank') as at 31 March 2022, which comprise the Balance Sheet as at 31 March 2022, and the Profit and Loss Account, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. The returns of 15 branches audited by us are incorporated in these financial statements.

### Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 (as applicable and as amended from time to time), the guidelines issued by the Reserve Bank of India and by the National Bank for Agricultural and Rural Development, the Registrar of Co-operative Societies, Maharashtra, and generally accepted accounting principles in India so far as applicable to the Bank. This Responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control. An audit also, includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, together with the Notes thereon, give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies), the Maharashtra Cooperative Societies Act, 1960, the Maharashtra Cooperative Societies Rules, 1961 and the guidelines issued by the Reserve Bank of India as also Registrar of Cooperative Societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Balance Sheet, of the **state of affairs** of the Bank as at 31st March 2022;
- In the case of the Profit and Loss Account, of the **Profit** for the year ended on that date; and
- In the case of the Cash Flow Statement, of the **Cash Flows** for the year ended on that date.

## Report on Other Legal & Regulatory Requirements

- The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules 1961.
- We report that:
  - We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
  - In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
  - The transactions of the Bank which have come to our notice are within the powers of the Bank;
  - The Balance Sheet and the Profit and Loss Account dealt with by this report, are in agreement with the books of account and the returns;
  - The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.
- As per the information and explanations given to us and based on our examination of the books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules 1961.
- Emphasis of Matter (EOM) - Effects of COVID 19:**
  - We draw attention to Note No. 4 of the Management Notes on Accounts, which states that situation on account of COVID-19 Pandemic continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof. In the opinion of Banks Management, the results in future are not expected to be materially adverse nor would there be any significant impact on the going concern assumption. Our opinion is not modified in respect of this matter.
  - PMC Bank has been amalgamated with Unity Small Finance Bank w.e.f. 25.01.2022. Central Government has notified the same through official gazette order. Bank is eligible to get Perpetual Non-Cumulative Preference Share of Rs. 4,45,48,390/- and Equity warrant having face value of Rs. 1/- of Rs 1,11,37,100/- aggregate amounting to Rs 5,56,85,493/-. Bank has made 1 Crore of provision during the FY 2021-22 and has not reversed the existing provision of Rs. 2 Crore as on 31.03.2021. Total amounting to Rs. 3 Crore is kept in the books of accounts as provision against doubtful recovery of PMC Bank Deposit Balance. Bank has taken the decision to continue provisioning as RBI is yet to issue the clarity on this aspect, Bank has sent the letter to RBI requesting clarification, whereas the reply is yet to be received as on the date of signing this report.
- We further report that for the year under audit, the Bank has been awarded "A" classification, in accordance with the CAMELS-C Model promulgated by the Reserve Bank of India.

**For VDA & Associates**  
**Chartered Accountants**  
**FRN: 119179W**

**CA DEEPAK CHANDAK**  
**Partner**  
**M. No. 106397**  
**Place: Pune**

**Date: 27.05.2022**  
**UDIN: 22106397AJMPSR9259**

**Form A**  
**Balance Sheet as on 31st March 2022**  
**दिनांक ३१ मार्च २०२२ अखेरचा ताळेबंद**

(000's omitted / रकमा हजारांत)

Particulars/तपशील	Schedule/ परिशिष्ट	As on	As on
		31-03-2022	31-03-2021
<b>Capital and Liabilities / भांडवल व देणी</b>			
Capital / भांडवल	1	201564	208030
Reserves and Surplus / राखीव व इतर निधी	2	1135676	1055681
Deposits / ठेवी	3	7654921	7964004
Borrowings / कर्जे	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतुदी	5	440865	443371
<b>Total / एकूण</b>		<b>9433026</b>	<b>9671086</b>
<b>Assets / मालमत्ता</b>			
Cash and balances with Reserve Bank of India / रोख व रिझर्व्ह बँकेतील शिल्लक	6	245538	365893
Balance with banks and money at call and short notice / इतर बँकांतील शिल्लक व मागणी करताच मिळणाऱ्या वा नोटीशीने मिळणाऱ्या रकमा	7	505396	810227
Investments / गुंतवणूक	8	3408580	2887746
Advances / कर्जे	9	4781069	5127763
Fixed Assets / स्थिर मालमत्ता	10	53908	55204
Other Assets / अन्य मालमत्ता	11	438535	424253
<b>Total / एकूण</b>		<b>9433026</b>	<b>9671086</b>
<b>Contingent Liabilities / सापेक्ष देणी (आकस्मिक देयता)</b>	12	122314	135528
Bills for Collection / वसूलीसाठी आलेली / पाठविलेली बिले		0	0

तपासले,

सोबतच्या अहवालास अनुसरून

व्ही.डी.ए. अँड असोसिएट्स

चार्टर्ड अकाउंटंट्स

वैधानिक लेखा परिक्षक

FRN: 119179W

सी.ए. दीपक चांडक

पार्टनर (M.No.: 106397)

पुणे: दि. २४/०५/२०२२

UDIN: 22106397AJMPSR9259

पुणे: दि. ०९/०५/२०२२

पूनमचंद धूत  
चेअरमन

संचालक:

जुगलकिशोर मालु

गोपाळ राठी

कमलकिशोर बियाणी

सी.ए. सत्यनारायण भट्ट

(तज्ज्ञ संचालक)

जुगलकिशोर पुंगलिया  
व्हाईस चेअरमन

गोपाळ जाजु

गणेश मुंदडा

गणेश चुटके

मनोहर माहेश्वरी

(तज्ज्ञ संचालक)

एस.आर.करवा  
मुख्य कार्यकारी अधिकारी

अनिल राठी

जितेंद्र राठी

सुनिल जाधव

संगिता मणियार

नितिन देशमुख

(कार्यलक्षी संचालक)

जवाहरलाल बाहेती

अजय लढा

संभाजी कोळेकर

राधिका कासट

राजेंद्र लिमण

(कार्यलक्षी संचालक)

### Schedule 1 - Capital / परिशिष्ट १ - भांडवल

(000's omitted / रकमा हजारांत)

Particulars / तपशील	As on	As on
	31-03-2022	31-03-2021
Authorised Capital / अधिकृत भांडवल (1,00,00,000 Shares of Rs.25/- each / भाग १,००,००,००० प्रत्येकी रु. २५/- प्रमाणे)	250000	250000
Issued Capital / जारी केलेले भांडवल (80,62,552 Shares of Rs.25/- each / भाग ८०,६२,५५२ प्रत्येकी रु. २५/- प्रमाणे) (Previous year 83,21,180 Shares / गतवर्षी ८३,२१,१८० भाग)	201564	208030
Subscribed Capital / वसूल भांडवल (80,62,552 Shares of Rs.25/- each / भाग ८०,६२,५५२ प्रत्येकी रु. २५/- प्रमाणे) (Previous year 83,21,180 Shares / गतवर्षी ८३,२१,१८० भाग)	201564	208030

### Schedule 2 - Reserves and Surplus परिशिष्ट २ - राखीव व इतर निधी

(000's omitted / रकमा हजारांत)

Particulars/ तपशील	As on	As on
	31-03-2022	31-03-2021
a <b>Bad and Doubtful Debts Reserve/संशयित व बुडित कर्जे निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	303000	267000
Additions during the year/ वर्षभरात वाढ	35000	36819
Deductions during the year/ वर्षभरात घट	0	819
<b>Bad and Doubtful Debts Reserves at the end of the year/ वर्षअखेरीस संशयित व बुडित कर्जे निधी</b>	<b>338000</b>	<b>303000</b>
b <b>Building Fund/ इमारत निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	167671	167603
Additions during the year/ वर्षभरात वाढ	1750	68
Deductions during the year/ वर्षभरात घट	0	0
<b>Building Fund at the end of the year/ वर्षअखेरीस इमारत निधी</b>	<b>169421</b>	<b>167671</b>
c <b>Charitable Fund/ धर्मदाय निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	3127	3627
Additions during the year/ वर्षभरात वाढ	0	0
Deductions during the year/ वर्षभरात घट	0	500
<b>Charitable Fund at the end of the year/ वर्षअखेरीस धर्मदाय निधी</b>	<b>3127</b>	<b>3127</b>
d <b>Contingent Provision against Standard Assets/ उत्तम जिंदगीपोटी संभाव्य देयता तरतूद</b>		
Opening Balance/ प्रारंभिक शिल्लक	16500	16000
Additions during the year/ वर्षभरात वाढ	0	500
Deductions during the year/ वर्षभरात घट	0	0
<b>Contingent provision against standard Assets at the end of the year/ वर्षअखेरीस उत्तम जिंदगीपोटी संभाव्य देयता तरतूद</b>	<b>16500</b>	<b>16500</b>

### Schedule 2 - Reserves and Surplus/ परिशिष्ट २ – राखीव व इतर निधी

(000's omitted / रकमा हजारांत)

Particulars/तपशील	As on 31-03-2022	As on 31-03-2021
<b>e Dividend Equalisation Fund/ लाभांश जुळवणी निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	17900	17900
Additions during the year/ वर्षभरात वाढ	500	0
Deductions during the year/ वर्षभरात घट	0	0
<b>Dividend Equalisation Fund at the end of the year</b>	<b>18400</b>	<b>17900</b>
<b>वर्षअखेरीस लाभांश जुळवणी निधी</b>		
<b>f Golden Jubilee Fund/ सुवर्ण महोत्सव निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	10000	8000
Additions during the year/ वर्षभरात वाढ	0	2000
Deductions during the year/ वर्षभरात घट	0	0
<b>Golden Jubilee Fund at the end of the year/ वर्ष अखेरीस सुवर्ण महोत्सव निधी</b>	<b>10000</b>	<b>10000</b>
<b>g General Reserve Fund/ सर्वसाधारण निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	31155	31155
Additions during the year/ वर्षभरात वाढ	0	0
Deductions during the year/ वर्षभरात घट	0	0
<b>General Reserve Fund at the end of the year/ वर्षअखेरीस सर्वसाधारण निधी</b>	<b>31155</b>	<b>31155</b>
<b>h Investment Fluctuation Reserve/ गुंतवणूक चढउतार निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	82500	50000
Additions during the year/ वर्षभरात वाढ	10000	32500
Deductions during the year/ वर्षभरात घट	0	0
<b>Investment Fluctuation Reserve at the end of the year/ वर्षअखेरीस गुंतवणूक चढउतार निधी</b>	<b>92500</b>	<b>82500</b>
<b>i Distributable Members Welfare Fund/ वाटपपात्र सभासद कल्याण निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	442	817
Additions during the year/ वर्षभरात वाढ	0	0
Deductions during the year/ वर्षभरात घट	243	375
<b>Distributable Members Welfare Fund at the end of the year/ वर्षअखेरीस वाटपपात्र सभासद कल्याण निधी</b>	<b>199</b>	<b>442</b>
<b>j Mahesh Puraskar Nidhi/ महेश पुरस्कार निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	125	125
Additions during the year/ वर्षभरात वाढ	0	0
Deductions during the year/ वर्षभरात घट	0	0
<b>Mahesh Puraskar Nidhi at the end of the year/ वर्षअखेरीस महेश पुरस्कार निधी</b>	<b>125</b>	<b>125</b>
<b>k Members Welfare Fund/ सभासद कल्याण निधी</b>		
Opening Balance/ प्रारंभिक शिल्लक	4550	4550
Additions during the year/ वर्षभरात वाढ	0	0
Deductions during the year/ वर्षभरात घट	0	0
<b>Members Welfare Fund at the end of the year/ वर्षअखेरीस सभासद कल्याण निधी</b>	<b>4550</b>	<b>4550</b>

### Schedule 2 - Reserves and Surplus/ परिशिष्ट २ – राखीव व इतर निधी

(000's omitted / रकमा हजारांत)

Particulars/ तपशील		As on 31-03-2022	As on 31-03-2021
l	<b>Revaluation Reserve/ पुनर्मूल्यांकन निधी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	11836	13151
	Additions during the year/ वर्षभरात वाढ	0	0
	Deductions during the year/ वर्षभरात घट	1184	1315
	<b>Revaluation Reserve at the end of the year/ वर्षअखेरीस पुनर्मूल्यांकन निधी</b>	<b>10652</b>	<b>11836</b>
m	<b>Reserve Fund For Unforeseen Losses/ आकस्मिक देयता विधिविहीत गंगाजळी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	53400	48000
	Additions during the year/ वर्षभरात वाढ	5200	5400
	Deductions during the year/ वर्षभरात घट	0	0
	<b>Reserve Fund for Unforeseen Losses at the end of the year/ वर्षअखेरीस आकस्मिक देयता विधिविहीत गंगाजळी</b>	<b>58600</b>	<b>53400</b>
n	<b>Special Reserve u/s 36(1)(viii) of I. T. Act, 1961/ आयकर कायदा १९६१ कलम ३६(१)(८) अंतर्गत विशेष राखीव निधी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	29000	24300
	Additions during the year/ वर्षभरात वाढ	4400	4700
	Deductions during the year/ वर्षभरात घट	0	0
	<b>Special Reserve u/s 36(1) (Viii) of I.T.Act, 1961 at the end of the year/ वर्षअखेरीस आयकर कायदा, १९६१ कलम ३६(१) (८) अंतर्गत विशेष राखीव निधी</b>	<b>33400</b>	<b>29000</b>
o	<b>Statutory Reserve /विधिविहीत गंगाजळी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	266678	251753
	Additions during the year/ वर्षभरात वाढ	14866	14925
	Deductions during the year/ वर्षभरात घट	0	0
	<b>Statutory Reserve at the end of the year/ वर्षअखेरीस विधिविहीत गंगाजळी</b>	<b>281544</b>	<b>266678</b>
p	<b>Staff Welfare Fund/ सेवक कल्याण निधी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	629	758
	Additions during the year/ वर्षभरात वाढ	0	0
	Deductions during the year/ वर्षभरात घट	221	129
	<b>Staff Welfare Fund at the end of the year/ वर्षअखेरीस सेवक कल्याण निधी</b>	<b>408</b>	<b>629</b>
q	<b>Technology Upgradation Fund/ तंत्रज्ञान सुधारणा निधी</b>		
	Opening Balance/ प्रारंभिक शिल्लक	6000	6000
	Additions during the year/ वर्षभरात वाढ	0	0
	Deductions during the year/ वर्षभरात घट	0	0
	<b>Technology Upgradation Fund at the end of the year/ वर्षअखेरीस तंत्रज्ञान सुधारणा निधी</b>	<b>6000</b>	<b>6000</b>
r	<b>Balance in Profit and Loss Account/ नफा-तोटा खात्यातील शिल्लक</b>	<b>61095</b>	<b>51168</b>
	<b>Total/ एकूण (a to r)</b>	<b>1135676</b>	<b>1055681</b>



### Schedule 3 - Deposits/ परिशिष्ट ३ - ठेवी

(000's omitted / रकमा हजारांत)

Particulars/ तपशील		As on 31-03-2022	As on 31-03-2021
A.I	<b>Demand Deposits/मागणी करताच अदा कराव्या लागणाऱ्या ठेवी</b>	<b>715977</b>	<b>761204</b>
	(i) From Banks/बँकांकडून	0	0
	(ii) From Others/इतरांकडून	715977	761204
A.II	<b>Savings Bank Deposits/ बचत ठेवी</b>	<b>1513198</b>	<b>1541106</b>
A.III	<b>Term Deposits/ मुदत ठेवी</b>	<b>5425746</b>	<b>5661694</b>
	(i) From Banks/बँकांकडून	0	0
	(ii) From Others/इतरांकडून	5425746	5661694
	<b>Total (A.I to A.III)/ एकूण</b>	<b>7654921</b>	<b>7964004</b>
B	(i) Deposits of Branches in India/ भारतातील शाखांच्या ठेवी	7654921	7964004
	(ii) Deposits of Branches outside India/भारताबाहेरील शाखांच्या ठेवी	0	0
	<b>Total / एकूण (B)</b>	<b>7654921</b>	<b>7964004</b>

### Schedule 4 - Borrowings / परिशिष्ट ४ - कर्जे

(000's omitted / रकमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I	<b>Borrowings in India/ भारतातील कर्जे</b>	<b>0</b>	<b>0</b>
	(a) Reserve Bank of India / रिझर्व्ह बँक ऑफ इंडिया	0	0
	(b) Other Banks / इतर बँका	0	0
	(c) Other Institutions and agencies / इतर संस्था व एजन्सीज	0	0
II	<b>Borrowings outside India / भारताबाहेरील कर्जे</b>	<b>0</b>	<b>0</b>
	<b>Total / एकूण (I and II)</b>	<b>0</b>	<b>0</b>
	<b>Secured Borrowings included in I and II above Rs. / उपरोक्त I व II मध्ये समाविष्ट तारणी कर्जे</b>	<b>0</b>	<b>0</b>

### Schedule 5 - Other Liabilities and Provisions / परिशिष्ट ५ - इतर देणी व तरतुदी

(000's omitted / रकमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
i	Branch Adjustment / शाखाअंतर्गत खाती जुळवणी	315	0
ii	Overdue interest Reserve on investment / गुंतवणुकीवरील थकबाकी व्याज तरतूद	1000	1000
iii	Overdue interest Reserve on Loans and Advances / कर्जावरील थकबाकी व्याज तरतूद	211428	180968
iv	Interest Payable / व्याज देणे	4011	3666
v	Bills Payable / देय बिले	10648	27120
vi	Duties and Tax Payable / शुल्क व कर देणी	30823	66038
vii	Other Provisions / इतर तरतुदी	153401	134601
viii	Other Liabilities / इतर देणी	29239	29978
	<b>Total / एकूण</b>	<b>440865</b>	<b>443371</b>

## Schedule 6 - Cash and Balances with Reserve Bank of India

परिशिष्ट ६ - रोख व रिझर्व्ह बँकेतील शिल्लक

(000's omitted / रक्कमा हजारांत)

Particulars/ तपशील	As on	As on
	31-03-2022	31-03-2021
I Cash in hand (including foreign currency notes)/ रोख शिल्लक(परकीय चलनांच्या नोटांसह)	71726	86173
II Balances with Reserve Bank of India/ रिझर्व्ह बँक ऑफ इंडियातील शिल्लक	173812	279720
(a) in Current Account/ चालू खात्यांमध्ये	173812	279720
(b) in Other Accounts/ इतर खात्यांमध्ये	0	0
Total / एकूण (I and II)	245538	365893

## Schedule 7 - Balances with Banks and Money at Call and Short Notice

परिशिष्ट - ७ बँकांकडील शिल्लक आणि मागणी करताच मिळणाऱ्या वा नोटीशीने मिळणाऱ्या रक्कमा

(000's omitted / रक्कमा हजारांत)

Particulars/ तपशील	As on	As on
	31-03-2022	31-03-2021
I In India / भारतामध्ये		
(I) Balances with Banks / बँकांकडील शिल्लक	505396	760227
(a) in Current Accounts / चालू खात्यांमध्ये	168152	174804
(b) in Other Deposit Accounts / इतर ठेव खात्यांमध्ये	337244	585423
(ii) Money at Call and Short Notice / मागणी करताच मिळणाऱ्या वा नोटीशीने मिळणाऱ्या रक्कमा	0	50000
(a) with Banks / बँकाकडे	0	50000
(b) with Other Institutions / इतर संस्थांकडे	0	0
Total / एकूण (i and ii)	505396	810227
II Outside India / भारताबाहेर		
(I) in Current Accounts / चालू खात्यांमध्ये	0	0
(ii) in Other Deposit Accounts / इतर ठेव खात्यांमध्ये	0	0
(iii) Money at Call and Short Notice / मागणी करताच मिळणाऱ्या वा नोटीशीने मिळणाऱ्या रक्कमा	0	0
Total/ एकूण (i, ii and iii)	0	0
Grand Total / एकूण ( I and II)	505396	810227

### Schedule 8 - Investments परिशिष्ट ८ - गुंतवणूक

(000's omitted / रकमा हजारांत)

Particulars/तपशील		As on 31-03-2022	As on 31-03-2021
<b>I.</b>	<b>Investments in India in भारतातील गुंतवणूक</b>		
	(i) Government Securities / सरकारी रोखे	3336807	2739898
	(ii) Other Approved Securities / इतर मान्यताप्राप्त रोखे	0	0
	(iii) Shares / शेअर्स	1001	1001
	(iv) Debentures and Bonds / डिबेंचर्स आणि बॉण्ड्स	0	0
	(v) Subsidiaries and/or joint ventures / उपकंपन्या आणि किंवा संयुक्त उपक्रम	0	0
	(vi) Others (to be specified) / इतर (नमूद तपशीलानुसार)	70772	146847
	(a) Non SLR Bonds / नॉन एस. एल. आर. बॉण्ड्स	70772	146847
	(b) Mutual Funds / म्युच्युअल फंड्स	0	0
	<b>Total / एकूण (i to vi)</b>	<b>3408580</b>	<b>2887746</b>
<b>II.</b>	<b>Investments outside India in / भारताबाहेरील गुंतवणूक</b>		
	(i) Government Securities (including local authorities) / सरकारी रोखे (स्थानिक प्राधिकरणासह)	0	0
	(ii) Subsidiaries and/or joint ventures abroad / उपकंपन्या आणि/किंवा संयुक्त उपक्रम	0	0
	(iii) Other investments (to be specified) / इतर गुंतवणूक (नमूद तपशीलानुसार)	0	0
	(a)	0	0
	(b)	0	0
	<b>Total / एकूण (i to iii)</b>	<b>0</b>	<b>0</b>
	<b>Grand Total / एकूण (I and II)</b>	<b>3408580</b>	<b>2887746</b>

### Schedule 9 - Advances / परिशिष्ट ९ - कर्जे

(000's omitted / रकमा हजारांत)

Particulars/तपशील			As on 31-03-2022	As on 31-03-2021
<b>A.</b>	(i)	Bills Purchased and Discounted / खरेदी केलेली आणि सवलत दिलेली बिले	0	0
	(ii)	Cash credits, Overdrafts and Loans repayable on demand / मागणी करताच परतफेड करावयाची कर्जे रोख पतमर्यादा आणि ओव्हरड्राफ्ट	2374400	2427887
	(iii)	Term Loans / मुदत कर्जे	2406669	2699876
		<b>Total / एकूण (i to iii)</b>	<b>4781069</b>	<b>5127763</b>
<b>B.</b>	(i)	Secured by tangible assets / दृश्य मालमत्तेद्वारे सुरक्षित	4576990	4926228
	(ii)	Covered by Bank/Government guarantees / बँक/सरकारी हमीद्वारे संरक्षित	0	0
	(iii)	Unsecured / विनातारणी	204079	201535
		<b>Total / एकूण (i to iii)</b>	<b>4781069</b>	<b>5127763</b>
<b>C.I</b>		<b>Advances in India / भारतातील कर्जे</b>		
	(i)	Priority Sector / अग्रक्रम क्षेत्र	3241326	3377240
	(ii)	Public Sector / सार्वजनिक क्षेत्र	0	0
	(iii)	Banks / बँका	0	0
	(iv)	Others / इतर	1539743	1750523
		<b>Total / एकूण (i to iv)</b>	<b>4781069</b>	<b>5127763</b>
<b>C.II</b>		<b>Advances outside India / भारताबाहेरील कर्जे</b>		
	(i)	Due from Banks / बँकांकडून देय	0	0
	(ii)	Due from Others / इतरांकडून देय	0	0
	(a)	Bills Purchased and Discounted / खरेदी केलेली आणि सवलत दिलेली बिले	0	0
	(b)	Syndicated Loans / महामंडळांना दिलेली कर्जे	0	0
	(c)	Others / इतर	0	0
		<b>Total / एकूण (i and ii)</b>	<b>0</b>	<b>0</b>
		<b>Grand Total / एकूण (C.I and C.II)</b>	<b>4781069</b>	<b>5127763</b>

### Schedule 10 - Fixed Assets / परिशिष्ट १० - स्थिर मालमत्ता

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	<b>Premises / इमारती</b>	<b>16010</b>	<b>17785</b>
	At cost as on 31st March of preceding year / मागील वर्षी ३१ मार्च रोजी किंमत	17785	19766
	Additions during the year / वर्षभरात वाढ	0	0
	Deductions during the year / वर्षभरात घट	0	0
	Depreciation to date / घसारा	1775	1981
II	<b>Other Fixed Assets (including furniture and fixtures) / इतर स्थावर मालमत्ता (फर्निचर आणि फिक्स्चर्ससह)</b>	<b>37898</b>	<b>37419</b>
	At cost as on 31st March of preceding year / मागील वर्षी ३१ मार्च रोजी किंमत	37419	45353
	Additions during the year / वर्षभरात वाढ	6415	947
	Deductions during the year / वर्षभरात घट	267	285
	Depreciation to date / घसारा	5669	8596
	<b>Total / एकूण (I and II)</b>	<b>53908</b>	<b>55204</b>

### Schedule 11 - Other Assets / परिशिष्ट ११ - इतर मालमत्ता

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Branch adjustments (net) / शाखाअंतर्गत खाती जुळवणी (निव्वळ)	0	220
II.	Interest Accrued / इंटरेस्ट अँक्युड	272349	237655
III.	Tax paid in advance/Tax deducted at source / अग्रिम कर भरणा / उद्गम कर कपात	38747	73887
IV.	Stationery and Stamps / लेखन सामग्री आणि मुद्रांक	0	0
V.	Non-banking assets acquired in satisfaction of claims / निकाली दाव्यांअंतर्गत विकत घेतलेल्या गैर बँकींग मालमत्ता	0	0
VI.	Others / इतर	127439	112491
	<b>Total / एकूण</b>	<b>438535</b>	<b>424253</b>

### Schedule 12 - Contingent Liabilities परिशिष्ट १२- सापेक्ष देणी (आकस्मिक देयता)

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Claims against the bank not acknowledged as debts / देयता म्हणून न स्वीकारलेले बँकेवरील दावे	0	0
II.	Liability for partly paid investments / अंशतः देय गुंतवणूकीसाठी दायित्व	0	0
III.	Liability on account of outstanding forward exchange contracts / देय फॉरवर्ड एक्स्चेंज कॉन्ट्रॅक्ट्स अंतर्गत दायित्व	0	0
IV.	Guarantees given on behalf of constituents / ग्राहकांच्यावतीने दिलेली हमी	77372	95933
	(a) In India / भारतातील	77372	95933
	(b) Outside India / भारताबाहेरील	0	0
V.	Acceptances, endorsements and other obligations / स्वीकृती, समर्थन आणि इतर दायित्व	0	0
VI.	Other items for which the bank is contingently liable / इतर बाबी ज्यासाठी बँक आकस्मिकपणे जबाबदार आहे.	44942	39595
	(a) Depositors Education and Awareness Fund / ठेवीदार शिक्षण व जागरूकता निधी	44942	39595
	<b>Total / एकूण (I to VI)</b>	<b>122314</b>	<b>135528</b>

### Form B

#### Profit and Loss account For the year ended on 31st March 2022

सन २०२१-२२ (दिनांक ३१ मार्च, २०२२ अखेर) वर्षाचे नफा-तोटा पत्रक

(रक्कम हजारांत)  
(000's omitted)

Sr. No अनु.क्र.	Particulars / तपशील	Schedule परिशिष्ट	As on 31-03-2022	As on 31-03-2021
I.	<b>Income / उत्पन्न</b>			
	Interest earned / व्याज जमा	13	733967	763331
	Other income / इतर उत्पन्न	14	23745	33706
	<b>Total / एकूण</b>		<b>757712</b>	<b>797037</b>
II.	<b>Expenditure / खर्च</b>			
	Interest expended / व्याज खर्च	15	368874	447413
	Operating Expenses / ऑपरेटिंग खर्च	16	236743	228237
	Provisions and Contingencies / तरतूदी आणि आकस्मिकता	17	91000	70219
	<b>Total / एकूण</b>		<b>696617</b>	<b>745869</b>
III.	<b>Profit / Loss / नफा / तोटा</b>			
	Net Profit / Loss (-) for the year / निव्वळ नफा / तोटा (-)		61095	51168
	Profit / Loss (-) brought forward / पुढील वर्षाकरिता शिल्लक नफा / तोटा (-)		0	0
	<b>Total / एकूण</b>		<b>61095</b>	<b>51168</b>
IV.	<b>Appropriations # / विनियोग #</b>			
	Transfer to statutory reserves / विधिविहीत गंगाजळी वर्ग		15456	13322
	Transfer to Reserve Fund for Unforeseen Losses / आकस्मिक देयता गंगाजळी वर्ग		6400	5200
	Transfer to Dividend Equalisation Fund / लाभांश जुळवणी निधी वर्ग		0	500
	Transfer to Investment Fluctuation Reserve / गुंतवणूक चढउतार निधी वर्ग		15000	10000
	Transfer to Building Fund / इमारत निधी वर्ग		561	1751
	Transfer to Proposed Dividend @12%, Prev.Year @ 10% (on pro-rata basis) लाभांश शिफारस १२% (प्रोरेटा बेसिसवर) गतवर्षी १०%		23678	20395
	Balance carried over to balance sheet / शिल्लक नफा पुढील वर्षासाठी वर्ग		0	0
	<b>Total / एकूण</b>		<b>61095</b>	<b>51168</b>
#	Appropriation of Profit ending 31.03.2022 recommended by Board of Directors and is pending for approval of Annual General Meeting. दिनांक ३१-०३-२०२२ अखेर शिल्लक निव्वळ नफ्याच्या विनियोगाची संचालक मंडळाने शिफारस केली आहे आणि ती वार्षिक सर्वसाधारण सभेच्या मंजूरीसाठी प्रलंबित आहे.			

तपासले,

सोबतच्या अहवालास अनुसरून

व्ही.डी.ए. अँड असोसिएट्स

चार्टर्ड अकॉन्टंट्स

वैधानिक लेखा परिक्षक

FRN: 119179W

सी.ए. दीपक चांडक

पार्टनर (M.No.: 106397)

पुणे: दि. २४/०५/२०२२

UDIN: 22106397AJMPSR9259

पुणे: दि. ०९/०५/२०२२

पूनमचंद धूत  
चेअरमन

जुगलकिशोर पुंगलिया  
व्हाईस चेअरमन

एस.आर.करवा  
मुख्य कार्यकारी अधिकारी

संचालक:

जुगलकिशोर मालु

गोपाळ राठी

कमलकिशोर वियाणी

सी.ए. सत्यनारायण भट्ट

(तज्ज्ञ संचालक)

गोपाळ जाजु

गणेश मुंदडा

गणेश चुटके

मनोहर माहेश्वरी

(तज्ज्ञ संचालक)

अनिल राठी

जितेंद्र राठी

सुनिल जाधव

संगिता मणियार

नितिन देशमुख

(कार्यलक्षी संचालक)

जवाहरलाल बाहेती

अजय लढ्हा

संभाजी कोळेकर

राधिका कासट

गजेंद्र लिमण

(कार्यलक्षी संचालक)

### Schedule 13 - Interest Earned परिशिष्ट १३- व्याज उत्पन्न

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I	Interest / Discount on advances /bills /कर्जावरील व्याज/कसर	465965	531902
II	Income on investments /गुंतवणूकीद्वारे उत्पन्न	234971	182158
III	Interest on balances with Reserve Bank of India and other inter-bank funds/रिझर्व्ह बँक ऑफ इंडिया आणि इतर बँकांतील निधीवरील व्याज	26416	44023
IV	Others /इतर	6615	5248
<b>Total / एकूण</b>		<b>733967</b>	<b>763331</b>

### Schedule 14 - Other Income परिशिष्ट १४- इतर उत्पन्न

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Commission, exchange and brokerage/ कमिशन, विनिमय आणि दलाली	2209	2508
II.	Profit on sale of investments /गुंतवणूक विक्रीपोटी नफा Less: Loss on sale of investments /वजा: गुंतवणूक विक्री पोटी तोटा	3732 -9813	10862 0
III.	Profit on revaluation of investments /गुंतवणूकीच्या पुनर्मुल्यांकनापोटी नफा Less: Loss on revaluation of investments /वजा: गुंतवणूकीच्या पुनर्मुल्यांकनापोटी तोटा	0 0	0 0
IV.	Profit on sale of land, buildings, and other assets Less: Loss on sale of land, buildings, and other assets जमीन, इमारती आणि इतर स्थावर मालमत्ता विक्रीवरील नफा वजा : जमीन, इमारती आणि इतर स्थावर मालमत्ता विक्रीवरील तोटा	26 -242	0 -160
V.	Profit on exchange transactions /विनिमय व्यवहारांवरील नफा Less: Loss on exchange transactions /वजा: विनिमय व्यवहारांवरील तोटा	0 0	0 0
VI.	Income earned by way of dividends, etc. from subsidiaries/ companies and/or joint ventures abroad/in India भारतातील/परदेशातील उपकंपन्या/कंपन्या आणि/किंवा संयुक्त उपक्रमातून प्राप्त लाभांश/इतर उत्पन्न	80	0
VII.	Miscellaneous Income /किरकोळ उत्पन्न	27753	20496
a	Lockers Rent Received /लॉकर भाडे	2729	2660
b	Service Charges for Loan Scrutiny /कर्ज छाननी सेवा शुल्क	6220	6321
c	Commitment Charges /बांधिलकी शुल्क	4132	989
d	Sundry Receipts /इतर किरकोळ उत्पन्न	8812	7139
e	Reversal of Excess Provision on Liability /जादा तरतूद/देयता रक्कम वर्ग	923	627
f	Deferred Tax Income /डेफर्ड टॅक्स उत्पन्न	4937	2760
<b>Total / एकूण (I to VII)</b>		<b>23745</b>	<b>33706</b>

### Schedule 15 - Interest Expended परिशिष्ट १५- व्याज खर्च

(000's omitted / रक्कमा हजारांत)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Interest on deposits /ठेवीवरील व्याज	367996	447219
II.	Interest on balances with Reserve Bank of India / Inter-bank borrowings /रिझर्व्ह बँक ऑफ इंडिया/इतर बँकांकडील कर्जावरील व्याज	878	194
III.	Others / इतर	0	0
<b>Total / एकूण</b>		<b>368874</b>	<b>447413</b>



### Schedule 16 - Operating Expenses परिशिष्ट १६- ऑपरेटिंग खर्च

(000's omitted / रक्कमा हजारान्त)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Payment to and provisions for employees / सेवक पगार, भत्ते, खर्च व तरतुदी	144693	142396
II.	Rent, taxes and lighting / भाडे, कर आणि वीज	27458	27292
III.	Printing and stationery / स्टेशनरी व छपाई	1517	1303
IV.	Advertisement and publicity/ जाहीरात आणि प्रसिद्धी	3223	909
V.	Depreciation on bank's property/ बँकेच्या मालमतेवरील घसारा	6259	9261
VI.	Director's fees, allowances and expenses/ संचालक मंडळ फी, भत्ते व खर्च	142	129
VII.	Auditor's fees and expenses ( including branch auditors) / हिशोब तपासणी फी/खर्च	2419	2414
VIII.	Law charges /वकील फी व कोर्ट खर्च	314	523
IX.	Postage, Telegrams, Telephones, etc. /टपाल, तार व दूरध्वनी खर्च	2339	2444
X.	Repairs and maintenance /दुरुस्ती आणि देखभाल खर्च	3805	2145
XI.	Insurance Premium /विमा खर्च	9660	9746
XII.	<b>Other expenditure / इतर खर्च</b>	<b>34914</b>	<b>29675</b>
a	Amortisation of Premium on Investment /रोखे अधिमूल्य वर्गीकरण	3288	3238
b	Professional Fees Paid /व्यावसायिक शुल्क	4802	3754
c	Software Application Service Charges/सॉफ्टवेअर अनुप्रयोग मेवा शुल्क	4565	4407
d	Special Security Service Charges/विशेष सुरक्षा सेवा शुल्क	6449	6787
e	GST Paid /वस्तु व सेवा कर खर्च	4812	4831
f	Miscellaneous Expenses /किरकोळ खर्च	10998	6658
	<b>Total/ एकूण (i to xii)</b>	<b>236743</b>	<b>228237</b>

### Schedule 17 - Provisions and Contingencies परिशिष्ट १७- तरतुदी आणि आकस्मिकता

(000's omitted / रक्कमा हजारान्त)

Particulars / तपशील		As on 31-03-2022	As on 31-03-2021
I.	Bad and Doubtful Debts Reserve /संशयित व बुडीत कर्जे राखीव निधी	35000	36219
II.	Special Reserve u/s 36(i)(viii) of I. Tax Act, 1961 / आयकर कायदा १९६१, कलम ३६(१) (८) अंतर्गत विशेष राखीव निधी	4400	4700
III.	Contingent Provision towards Standard Assets / उत्तम जिंदगीपोटी संभाव्य देयता निधी	0	500
IV.	BDDR under Covid-19 Regulatory Package / कोव्हिड-१९ अंतर्गत संशयित व बुडीत कर्ज निवारण निधी	0	300
V.	Investment Depreciation Reserve against Inter-Bank Exposure / आंतर बँक गुंतवणुकीपोटी गुंतवणूक घसारा निधी	10000	10000
VI.	Investment Depreciation Reserve / गुंतवणूक घसारा निधी	16500	0
VII.	Provision for Income Tax / आयकर तरतूद	25100	18500
	<b>Total / एकूण (i to vii)</b>	<b>91000</b>	<b>70219</b>

## **NOTES TO ACCOUNTS**

**Notes forming part of the Balance Sheet as on 31<sup>st</sup> March, 2022  
and Profit and Loss Account for the year ended on that date.**

### **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Overview:**

Mahesh Sahakari Bank Ltd., Pune ("The Bank") was established on 07.09.1972. The bank is a co-operative bank having 15 branches in Maharashtra as on 31st March, 2022.

#### **2. Basis of preparation:**

The financial statements of the Bank have been prepared on going concern basis and presented under historical cost convention on accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles in India. The Bank has prepared these financial statements to comply in all material respects with the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, applicable statutory provisions under the Banking Regulation Act, 1949 and the Maharashtra State Co-operative Societies Act, 1960, circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and current practices prevalent in the co-operative banking sector in India. The accounting policies adopted in the current year are consistent with those of previous year except otherwise specified.

#### **3. Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenue and expenses and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in the future period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

#### **4. IMPACT OF COVID-19 PANDEMIC ON BANK'S OPERATIONS:**

On the basis of its assessment of the impact of COVID-19 on business operations of the Bank, the Bank's Management has concluded that no adjustments are required in the financial statements as it does not impact the current financial year. However, the situation with COVID-19 is still evolving. Also, the various preventive measures taken (such as lockdown restrictions by Govt. of India, travel restrictions, etc.) are still in force, leading to a highly uncertain economic environment. Due to these circumstances, the Managements' assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. In the opinion of Bank's Management, the results in future are not expected to be materially adverse nor there any significant impact on the going concern assumption.

#### **5. Advances:**

- The classification of advances into Standard, Sub-standard, Doubtful and Loss assets as well as provisioning on Standard Advances and Non-Performing Advances has been arrived at on an on-going basis in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the Reserve Bank of India from time to time.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives.

- c. In addition, a general provision is made on following categories of standard assets as per RBI guidelines, as under:

Category	Provision (%)
Direct advances to Agricultural and SME Sectors	0.25%
Commercial Real Estate Loans	1.00%
CRE – RH	0.75%
Other Advances	0.40%

- d. There are no restructured accounts during the F.Y. 2021-22
- e. Classification and Provisioning in respect of non-performing advances has been made as per RBI guidelines.
- f. Unsecured advances include/s the advances which are not secured by any tangible security.

### 6. Revenue Recognition – (AS -9):

Items of income and expenditure are accounted on accrual basis except for the following: -

- As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis; income from Non-Performing Assets is recognized on realization basis. Unrealized interest on non-performing advances is provided separately and is shown under Interest Receivable on Non-Performing Advances (Contra) and as Overdue Interest Reserve (Contra) on assets side and liabilities side respectively.
- Interest on Matured Deposits is provided at rate applicable to Savings Accounts, i.e. @3.50%p.a. Actual interest payable is accounted at the time of payment and /or renewal of matured Deposits as per the policy of the bank prevailing at that time.
- Locker Rent is recognized on receipt basis, to the extent receivable for the current year and excess received for the period after Balance Sheet date i.e. 31.03.2022, is shown in Locker Rent Received in Advance Account under Other Current Liabilities.
- Dividend on Investment in shares is accounted on receipt basis.
- Commission is fully recognized as income on accrual basis.

### 7. Investments:

- Investments other than Term Deposits with Banks /Institutions/Certificate of Deposits and Shares of Co-op and Other Institutions are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) categories in accordance with the Reserve Bank of India (RBI) guidelines on Classification and Valuation of Investments for Primary (Urban) Co-operative Banks.
- For the purpose of disclosure in the Balance Sheet, Investments have been classified under following groups as –
  - Central & State Government Securities,
  - Other approved securities,
  - Shares of Co-operative Banks,
  - Bonds of PSU and Others
- Investments in deposits with other banks is shown under “balances with other bank and balance in FD with other Bank” in balance sheet.
- Investments under HTM category are carried at acquisition cost. The premium paid, if any, on the investments under this category is amortized over the residual life of the security as per guidelines of RBI and policy adopted by Bank.

- e. Investments under HFT and AFS category are marked to market on the basis of guidelines by the RBI. Net depreciation, if any, under each classification is provided for. Net appreciation, if any, is ignored.
- f. In case of shares, bonds & other investments, the scrip-wise appreciation is ignored. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by PDAL jointly with FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Net appreciation/depreciation are aggregated for each class of securities and net depreciation in aggregate for each category, if any, is charged to Profit and Loss Account. Net appreciation, if any, is ignored.
- g. Interest accrued up to the date of acquisition of securities (i.e. broken period interest) is excluded from the acquisition cost and recognized as interest expense being revenue item.
- h. Broken period interest on investments is treated as a revenue item.
- i. The investments are accounted for on the settlement date.
- j. While disposing of the securities, bank generally follows FIFO method.
- k. The bank has built up a higher percentage of Investment Fluctuation Reserve (IFR) depending on size & composition of their portfolio of investment.
- l. There was no reversal of Investment Depreciation Reserve (IDR) to Profit & Loss Account during the year. During the financial year provision for Rs. 1.65 cr was made in books of accounts and closing balance of Rs. 5 Cr is maintained.

### 8. Property, Plant & Equipment:

- a. Fixed Assets, other than those that have been revalued are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- b. Revalued assets (premises- Land & Building) are carried at revalued amounts less amortization/depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the balance sheet.
- c. The details of revaluation of premises is as under:

Sr. No.	Particulars	Amount (Rs.)
	<b>Year of Revaluation: F.Y. 2006-07</b>	
1	Written down value of the asset revalued before revaluation of Buildings as at 31.03.2007	99,30,178.00
2	Revalued amount of the revalued building as at 31.03.2007	6,74,15,000.00
3	Amount of appreciation credited to Revaluation Reserve on 31.03.2007	5,74,84,822.00
4	<b>Position as on 31.03.2022</b>	
a)	Adjusted value of the asset revalued	4,68,32,770.00
b)	<b>Balance in revaluation reserve</b>	<b>1,06,52,052.00</b>

Amortization of Rs. 11,83,561/- on account of revaluation of owned premises has been provided during the year and an equivalent amount is debited to Revaluation Reserve.

### 9. Depreciation on Fixed Assets:

- a. The depreciation on fixed assets is calculated on the basis of methods and rates as mentioned below:

Nature of Assets	Rate of Depreciation	Method
Premises (Building)	10%	Written Down value
Furniture & Fixtures	10%	Written Down value
Vehicles	15%	Written Down value
Electrical and Electronic Items	15%	Written Down value
Computers and Peripherals (Including computer software)	33.33% (as per RBI directives)	Straight Line Method

- b. Computers and Peripherals used for providing technological services are depreciated on a straight-line basis over the period of contract.
- c. Depreciation has been provided at half of the applicable rate where the asset was in use for less than 180 days.
- d. No depreciation is provided on assets sold during the year.
- e. The items of fixed assets whose written down value has become Rs. 5,000.00 or less due to charge of depreciation over the years are stated at nominal value of Rs. 1/- to facilitate their identification.

### 10. Employees Retirement Benefits –(AS-15):

Contribution to Provident and Other Funds which are in the nature of defined contribution plan are charged to profit and loss account.

The Bank has made the provision required as per AS-15 in respect of terminal dues payable to the employees, as per details given below: -

The Employees Gratuity Fund Scheme and Long Term Compensated Absences (Leave Encashment) are defined benefit plans and defined benefit obligation with reimbursement rights respectively. The present value of the obligation under such a defined benefit plan is determined based on the actuarial valuation using the projected Unit Credit method as at the date of Balance Sheet.

In case of Long Term Compensated Absences (Leave Encashment), the LIC fund, being defined obligation with reimbursement rights are shown separately as liability and asset on the Balance Sheet.

Additional provision required for Leave Encashment as per actuarial valuation amounts to Rs. 1,20,43,737/- and the same has been made in the books of accounts.

### 11. Segment Reporting—(AS-17):

- a. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- c. The Bank has identified 2 segments i.e.,
- Treasury – It includes all investment and Money at Call
  - Other Banking – It includes all other operations not covered under Treasury operations.

### 12. Earnings Per Share (AS - 20):

- a. Earnings per share are calculated by dividing the net profit for the period after tax attributable to

equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.

- b. The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered/forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

### 13. Taxes on Income – (AS-22):

- a. Tax expenses comprise both deferred and current taxes. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961 and rules framed thereunder.
- b. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income originating during the current year and reversal of timing differences of earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that future taxable income will be available against which such deferred tax assets can be realized.
- c. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

### 14. Provisions and Contingent Liabilities – (AS-29):

A provision is recognized when Bank has a present obligation as a result of past event where it is probable that an outflow of resources will be required to settle the obligations, in respect of which reliable estimates can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligations at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

### 15. Accounting of Goods and Services Tax:

- a. Goods and Services Tax (GST) has been implemented with effect from 1 July, 2017. Accordingly, GST Collected is accounted in GST on Income Account and GST Paid to Vendor is accounted in GST on Expenses Account. Out of the GST on Expenses Account, eligible Input Tax Credit is availed as set off. In case, eligible Input Tax Credit remains unutilized, the same is carried forward and set off subsequently. The Input Tax Credit on expenses which is not allowable to be set off as per GST Law, is expensed out.
- b. In case of fixed assets, eligible Input Tax Credit of GST paid to the vendor is utilized against the amount of GST collected from the customers and disallowed portion of Input Tax Credit is added back to the value of the asset i.e. the same is capitalized.
- c. Income and Expenses on which GST is applicable are accounted for net of GST.

### 16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are charged as expenditure in the year in which the relevant service connection is installed.

## II. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2022

### 1. Shares Capital:

The Share Capital includes 4060 shares of Rs. 25/- each amounting to Rs. 1,01,500/- of 217 members in respect of the person who have not subscribed to minimum 60 shares amounting to Rs. 1500/- as required under Bye Laws No 13(A), and as a result, they are not entitled to their membership rights.



**2. Appropriation of Profit:**

(Rs. in Lakh)		
Particulars	31.03.2022	31.03.2021
Net Profit for the year ended March	610.95*	511.68
Previous year balance	0.00	0.00
<b>Total Profit available for appropriations</b>		<b>511.68</b>
<b>Appropriations</b>		
Statutory Reserve Fund		133.22
Dividend Payable		203.96
Dividend Equilisation Fund		5.00
Building Fund		17.50
Investment Fluctuation Reserve		100.00
Reserve Fund for Unforeseen Losses		52.00
<b>Total</b>		<b>511.68</b>

\*For Current Financial year 2021-22; The Board of Directors are yet to finalize the Appropriation of Profit till the date of finalization of Statutory Audit Report.

**3. Provisioning on Advances:**

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made in accordance with RBI guidelines and as per Section 36(1)(viii) of the Income Tax Act. Additionally, the Bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum 350.00 Lakh during the F.Y. 2021-22 by charging Profit & Loss Account.

**4. Employee Benefits:**

Information pursuant to Accounting Standard 15 as per the Institute of Chartered Accountants of India:

(Rs. in Lakh)

SR. NO.	PARTICULARS	GRATUITY		LEAVE ENCASHMENT	
		31.3.2022	31.3.2021	31.3.2022	31.3.2021
1	Discount Rate	6.80%	6.50%	6.80%	6.50%
2	Expected Returns on Plan Assets	7.25%	7.25%	7.25%	7.25%
3	Salary Escalation Rate	7.00%	7.00%	7.00%	7.00%
4	<b>Changes in the Present Value of obligation</b>				
I	Present Value of obligation as at 01.04.2021	704.24	703.44	703.12	687.87
II	Interest cost	42.43	44.76	45.65	42.74
III	Current service cost	32.84	34.16	41.76	43.55
IV	Benefits paid	-102.81	-70.53	-1.42	-99.78
V	Actuarial Loss/(Gain) on obligations	-20.30	-7.59	105.64	28.75
VI	Present value of obligation as at 31.03.2022	656.40	704.24	683.48	703.12

SR. NO.	PARTICULARS	GRATUITY		LEAVE ENCASHMENT	
		31.3.2022	31.3.2021	31.3.2022	31.3.2021
<b>5</b>	<b>Changes of the fair value of fair plan assets</b>				
I	Opening Fair value of plan assets as at 01.04.2021	736.81	756.61	922.83	837.97
II	Expected Returns on plan assets	50.21	52.38	67.25	61.83
III	Contributions	14.50	2.18	11.00	32.41
IV	Mortality charges paid	0	-1.15	0	-0.07
V	Benefits paid	-102.82	-70.53	-1.42	-2.65
VI	Actuarial Gain/(Loss) on plan assets	0	-2.68	0	-6.67
VII	Fair value on plan assets as at 31.03.2022	698.71	736.81	999.66	922.83
<b>6</b>	<b>Amount recognized in Balance Sheet</b>				
I	Present Value of obligation as at 31.03.2022	656.40	704.24	683.48	703.12
II	Fair value of plan assets as at 31.03.2022	698.71	736.81	999.66	923.00
III	Net Asset/(liability) to be recognized as at 31.03.2022	42.31	32.57	316.18	219.71
IV	Net Assets/(Liability) actual recognized as at 31.03.2022	—	*N.A.	—	162.32
V	Difference on account of Actuarial Valuation carried forward	—	*N.A.	—	57.39
<b>7</b>	<b>Expenses recognized in Profit &amp; Loss Account</b>				
I	Current service cost	32.84	34.16	41.76	43.55
II	Past Service Cost	-	-	-	-
III	Interest Cost	42.43	44.76	45.65	42.74
IV	Expected Returns on plan assets	-50.21	-52.38	-67.25	-61.83
V	Actuarial Loss/(gain)	-20.30	-4.91	-105.64	35.42
VI	Expenses of current year (As per Actuarial Valuation)	4.76	21.64	-85.47	59.88
VII	Expenses accounted in Profit & Loss Account	0.00	0.46	120.43	124.71
VIII	<b>Difference on account of Actuarial Valuation</b>	<b>4.76</b>	<b>21.18</b>	<b>-205.91</b>	<b>-64.83</b>

\*Since, accounted in the books of Mahesh Bank Employees' Group Gratuity Scheme maintained by the trust.

#### 5. Prior Period Items – (AS-5):

There are no items of Material Prior Period expenses / incomes required to be disclosed in these financial statements.

**6. Related Party Disclosures (AS-18):**

- The Bank has disclosed material particulars of loans to Directors' and their relatives outstanding as on 31.03.2022. As on 31.03.2022 there is 1 loan which is given to the relative of Director having outstanding balance of Rs. 4.85 Lakhs. No Loans were outstanding in respect of advances to directors and their relatives as on 31.03.2021. The said loan was sanctioned on 09.10.2018 but there was no relation with director at that time, whereas the said borrower became relative of the director during the F.Y. 2021-22 due to marriage. No fresh loans have been given to the Directors and their relatives as per RBI directives during the F.Y. 2021-22.
- The Bank has paid salary to 1 staff that is relative of the director. The staff has been retired w.e.f 30/11/2021. Total amount of salary paid during the FY 2021-22 is Rs. 28,39,242/-.
- There are no related parties requiring a disclosure under Accounting Standard 18 (AS-18) issued by The Institute of Chartered Accountants of India, other than one Key Management Personnel, Mr. S. R. Karwa, CEO / Managing Director of the Bank for the F.Y. 2021-22. However, in terms of RBI circular dated March 29, 2003, the MD & CEO being a single party coming under the category, no further details therein need to be disclosed.

**7. Segment Reporting as at March 31, 2022:**
**(Rs. in Crore)**

Sr No.	Particulars	Strategic Business Unit (SBU) Treasury		Corporate / Wholesale Banking/Retail Banking/ Other Banking Business		Total	
		31.3.2022	31.3.2021	31.3.2022	31.3.2021	31.3.2022	31.3.2021
1	Revenue	26.51	23.70	50.38	56.23	76.89	79.93
2	Result	-	-	-	-	-	-
3	Unallocated Expenses	1.10	-	67.17	-	68.27	72.96
4	Operating profit	25.41	-	-16.79	-	8.62	6.97
5	Income Taxes	-	-	-	-	2.51	1.85
6	Extraordinary profit /Loss	-	-	-	-	-	-
7	Net Profit	-	-	-	-	6.11	5.12
	Other Information	-	-	-	-	-	-
8.A	Segment Assets	380.11	357.46	542.04	591.54	922.15	949.00
8.B	Unallocated Assets	-	-	-	-	-	-
	Total Assets	-	-	-	-	-	-
9.A	Segment liabilities	17.35	13.70	898.70	930.19	916.05	943.89
9.B	Unallocated Liabilities	-	-	-	-	-	-
	<b>Total Liabilities</b>					<b>916.05</b>	<b>943.89</b>

**Notes:**

- The Bank operates as a single unit in State of Maharashtra, hence separate information regarding geographical segment is not given.

- b. The above segments are reported considering the nature of the products/services under attributable risk/ returns, overall organizational structure and Internal Management Reporting system of the Bank.

**8. Earnings Per Share:**
**(Rs. in Lakhs)**

Particulars	2021-22	2020-21
Net Profit after Tax attributable to Equity shareholders (before appropriations)	610.95	511.68
Weighted Average No. of Equity Shares outstanding during the period	81.17	82.94
Basic and Diluted Earnings Per share (in Rupees)	7.53	6.50
Face Value per share (in Rupees)	25.00	25.00

There are no items which contribute for Dilution in EPS. Therefore, both Basic & Diluted EPS are same.

**9. Deferred Tax Assets / Liabilities:**

The Deferred tax assets/liabilities as at March 31, 2022 and break-up of its components are as follows:

**(Rs. in Lakhs)**

Sr No.	Particulars	Deferred tax Asset / (Liability) as at March 31, 2021	Addition/ (Reversal) during the year	Deferred tax Asset / (Liability) as at March 31, 2022
<b>A</b>	<b>Deferred Tax Assets</b>			
1	Leave Encashment Provision	80.75	17.45	98.20
2	Diff. in W.D.V. of Fixed Assets	0.31	0.41	0.72
3	Investment Valuation (AFS)	-	-	-
4	Special Res. Created u/s 36(1) (viii) of I.Tax Act, 1961	-	-	-
5	Prov. For BDDR	204.42	75.53	279.95
	<b>Sub Total (A)</b>	<b>285.48</b>	<b>93.39</b>	<b>378.87</b>
<b>B</b>	<b>Deferred Tax Liability</b>			
1	Investment Valuation (HTM)	163.30	12.50	175.80
2	Investment Valuation (AFS)	14.73	20.45	35.18
3	Special Res. Created u/s 36(1) (viii) of I.Tax Act, 1961	72.99	11.07	84.06
	<b>Sub Total (B)</b>	<b>251.02</b>	<b>44.02</b>	<b>295.04</b>
<b>C</b>	<b>Total (A-B) Deferred Tax Asset / (Liability)</b>	<b>34.46</b>	<b>49.37</b>	<b>83.83</b>

The application of Deferred Tax has resulted in a net credit of Rs. 49.37 Lakhs to the Profit & Loss Account for the year ended 31.03.2022. The closing Deferred Tax Asset of Rs. 83.83 Lakhs has been shown separately in the Balance Sheet.

**10. Commission income from Bank Assurance business: -**

<b>Insurance Business (Without GST)</b>		<b>(Rs. in Lakhs)</b>	
<b>Particulars</b>		<b>2021-22</b>	<b>2020-21</b>
From Selling Life Insurance Policies		0.00	0.00
From Selling Non- Life Insurance Policies		7.02	10.86
From Selling Mutual Fund Products		0.00	0.00

**11. Income Tax**

Bank has opted for section 115BAD of Income Tax Act, 1961 which provides co-operative societies a non-reversible option to pay income tax at a reduced rate effective from Assessment year beginning from 1st April, 2021 subject to certain conditions. Bank has opted for lower rate and therefore has recognized the deferred taxes for the year ended 31st March, 2022 as well as provided for taxes at such lower rate.

**12. Intangible Fixed Assets (Computer Software)- (AS-26):**

The fixed asset block for "Computer Peripherals" includes Computer Software. The same are reported as per Annexure to Financial Statements.

**13. Impairment of Assets:**

There is no indication of any material impairment of any of assets in the opinion of the Bank and as such no provision under Accounting Standard - 28 issued by ICAI is required.

**14. Securities sold / purchased under REPO Transactions during the year 2021-22 is NIL.**
**15. Provisions, Contingent Liabilities and Contingent Assets (AS-29):**
**a. Claims not acknowledged as debts:**

- During the course of Scrutiny Assessment for the A.Y. 2012-13 the learned Assessing Officer has raised the Tax liability of Rs. 57,05,400/- on the grounds of reduction in excess claim of business loss (brought forward losses), which is contested by the bank before the Joint Commissioner of Income Tax and had paid advance deposit of Rs. 10,50,000/- against it. The Income Tax Department adjusted previous years' Income Tax Refund for following years:
  - AY 2010-11 – Rs. 6,09,999/-
  - AY 2011-12 – Rs. 8,19,821/-
  - AY 2015-16 – Rs. 25,48,860/-

along with deposit paid of Rs. 10,50,000/-, against the said tax liability for A.Y. 2012-13. Till date Bank has paid Rs. 50,28,680/- against total tax liability of Rs. 57,05,400/- raised by the Dept.

- Bank has received intimation under 143(1) dated 02.06.2020 regarding adjustment of Refund receivable of Rs. 18,90,560/- for the A.Y. 2019-20. The Income Tax Department has adjusted Rs. 18,89,120/- of Demand outstanding for payment against the said Income Tax Refund. The Bank has submitted their request letter for rectification of Assessment order under section 154 and requesting for refund of Rs. 18,90,560/-.
- Bank has received intimation under 143(1) regarding adjustment of Refund receivable of Rs. 11,04,990/- for the AY 2020-21.
- For A.Y. 2021-22 I.T. refund receivable for Rs. 19,48,920/-
- There are 6 cases filed against the bank by various parties other than loan recovery proceedings on which appropriate action has been taken by bank. No liability is anticipated in any of these cases.

- b. All letter of credits/guarantees are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvment, raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter-guarantees and secured charges. The quantum of contingent liabilities in respect of Bank Guarantees, Letters of Credit, Forward Contracts etc. are as under:

(Rs. in Lakhs)

Particulars	31.03.2021	31.03.2022
Bank Guarantees	303.09	139.96
Letters of Credit	656.23	633.76
Buyer's Credit	0.00	0.00
Forward Exchange Contracts purchase/Sale	0.00	0.00

- c. In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, during F. Y. 2021-22, the Bank has identified and transferred Rs. 59.35 Lakhs to the Depositor Education and Awareness Fund as per details below:

Particulars	31.03.2021	31.03.2022
Opening balance of amounts transferred to DEAF	3,00,37,714.49	3,95,95,481.26
<b>Add:</b> Amounts transferred to DEAF during the year	96,47,640.05	59,35,124.29
<b>Less:</b> Amounts reimbursed by DEAF towards claims	89,873.28	5,89,089.68
<b>Closing balance of amounts transferred to DEAF</b>	<b>3,95,95,481.26</b>	<b>4,49,41,515.87</b>

- d. As per the guidelines of RBI, the bank has transferred amount to DEAF scheme. After transferring the amount to DEAF scheme, the customers / depositors who claimed their amount were paid and the said amount has been subsequently claimed from RBI. Amount of such outstanding claim from RBI is Rs.2,44,356.01

### 16. Deposit with Punjab and Maharashtra Co-op. Bank Ltd. :

PMC Bank is amalgamated with Unity Small Finance Bank w. e. f. 25.01.2022. Bank has to accept amalgamation scheme as was notified by Central Govt. in official gazette dated 25.01.2022.

As per the scheme of amalgamation Bank's claim against PMC Bank up to 31.03.2021 shall only be considered. Bank is eligible for Perpetual Non-Cumulative Preference Shares of Rs. 4,45,48,390/- and Equity Warrant having face value of Re 1/- of Rs. 1,11,37,100/-. Total Rs. 5,56,85,493/- as of 31.03.2021. This claim includes balance to the credit of PMC Bank current deposit of Rs 889/-.

As per the scheme of amalgamation, Bank has to compromise interest income of Rs. 19,61,036/- of the period 01.04.2021 to 24.01.2022. To the extent Bank to suffer amalgamation loss.

17. Interest Rate Future (as per RBI Circular UBD.(PCB).BPD.Cir.No.17/13.01.000/2009-10 October 28, 2009) The bank has not undertaken any transaction during the Financial Year 2021-22.

**18. Details of financial assets sold during the year to SC/RC for Asset Reconstruction:**

Sr.No.	Particulars	F.Y. 2021-22	F.Y. 2020-21
1	No. of accounts	Nil	Nil
2	Aggregate value (net of provisions) of accounts sold to SC/RC		
3	Aggregate consideration		
4	Additional consideration realized in respect of account transferred in earlier year		
5	Aggregate gain / loss over net book value		

**Additional Information as per RBI circular - Master direction on financial statements - Presentation and disclosure (Ref Circular dated 30.08.2021)**

**19. Related party disclosures as per Accounting Standard 18**

(Rs. in Crore)						
Items / Related Party	Parent (as per ownership or control)	Subsidiaries	Associates/Joint ventures	Key Management personnel	Relatives of Key Management personnel	Total
Borrowings	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Placement of Deposits	-	-	-	-	-	-
Advances	-	-	-	-	0.05	0.05
Investments	-	-	-	-	-	-
Non-funded commitments	-	-	-	-	-	-
Leasing / HP arrangements availed	-	-	-	-	-	-
Leasing / HP arrangements provided	-	-	-	-	-	-
purchase of fixed assets	-	-	-	-	-	-
Sale of fixed assets	-	-	-	-	-	-
Interest paid	-	-	-	-	-	-

Interest received	-	-	-	-	-	-
Rendering of services	-	-	-	-	-	-
Receiving of services	-	-	-	-	-	-
Management contracts	-	-	-	-	-	-

**20) Regulatory Capital a) Composition of regulatory Capital**
**(Rs. in Crore)**

Sr. No.	Particulars	As on	As on
		31-03-2022	31-03-2021
i)	Common Equity Tier 1 capital (CET 1) / paid up share capital and reserves (net of deductions, if any)	20.16	20.80
ii)	Additional Tier 1 capital / Other Tier 1 capital	59.34	58.34
iii)	Tier 1 capital ( i + ii)	79.50	79.14
iv)	Tier 2 capital	14.83	14.68
v)	Total capital (Tier 1 + Tier 2)	94.33	93.82
vi)	Total Risk Weighted Assets (RWAs)	408.40	471.88
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) / paid-up share capital and reserves as percentage of RWAs)	19.47	16.77
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	4.94%	4.41%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	3.63%	3.11%
x)	Capital to Risk Weighted Assets ratio (CRAR) (Total Capital as a percentage of RWAs)	23.10%	19.88%
xi)	Leverage Ratio	-	-
xii)	Percentage of the shareholding of	-	-
	a) Government of India	-	-
	b) State Government (specify name)	-	-
	c) Sponsor Bank	-	-
xiii)	Amount of paid-up equity capital raised during the year	-	-
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which:	-	-
	Give list 7 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, of which:	-	-
	Give list 8 as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-



**21. Asset Liability Management**
**a) Maturity pattern of certain items of assets and liabilities**
**(Rs. in Crore)**

	1 to 14 days	15 to 28 days	29 days and up to 3 months	Over 3 months & up to 6 months	Over 6 months and up to 1 year	Over 1 year and up to 3 years	Over 3 years and up to 5 years	Over 5 years	Total
Deposits	23.80	16.09	68.39	124.93	186.99	341.68	2.96	0.65	765.49
Advances	13.97	13.89	19.30	21.00	42.87	298.44	25.07	43.57	478.11
Investments	0.00	0.00	6.32	4.91	23.61	26.43	34.79	278.51	374.57
Borrowings	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

**22A) Investments- Compositions of Investment Portfolio as on 31.03.2022**
**(Rs. in Crore)**

	Investments in India							Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or Joint Ventures	Others	Total	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	Total Investments
<b>Held to Maturity</b>												
Gross	167.84	-	0.10	-	-	-	167.94	-	-	-	-	167.94
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	167.84		0.10	-	-	-	167.94	-	-	-	-	167.94
<b>Available for Sale</b>												
Gross	165.84	-	-	7.08	-	-	172.92	-	-	-	-	172.92
Less: Provision for depreciation and NPI	4.92	-	-	-	-	-	4.92	-	-	-	-	4.92
Net	160.92	-	-	7.08	-	-	168.00	-	-	-	-	168.00

<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	333.68	-	0.10	7.08	-	-	340.86	-	-	-	-	340.86
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	4.92	-	-	-	-	-	4.92	-	-	-	-	4.92
Net	328.76	-	0.10	7.08	-	-	335.94	-	-	-	-	335.94

**22B) Investments:**
**Compositions of Investment Portfolio- As on 31.03.2021**

<b>(Rs. in Crore)</b>												
	<b>Investments in India</b>							<b>Investments outside India</b>				<b>Total Investments</b>
	<b>Government Securities</b>	<b>Other Approved Securities</b>	<b>Shares</b>	<b>Debentures and Bonds</b>	<b>Subsidiaries and/or joint ventures</b>	<b>Others</b>	<b>Total investments in India</b>	<b>Government securities (including local authorities)</b>	<b>Subsidiaries and/or joint ventures</b>	<b>Others</b>	<b>Total Investments outside India</b>	
<b>Held to Maturity</b>												
Gross	138.33	-	0.10	-	-	-	138.43	-	-	-	-	138.43
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	138.33	-	0.10	-	-	-	138.43	-	-	-	-	138.43
<b>Available for Sale</b>												
Gross	135.66	-	-	14.68	-	-	150.34	-	-	-	-	150.34
Less: Provision for depreciation and NPI	0.62	-	-	0.05	-	-	0.67	-	-	-	-	0.67
Net	135.04	-	-	14.63	-	-	149.67	-	-	-	-	149.67
<b>Held for Trading</b>												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Investments</b>	<b>273.99</b>	<b>-</b>	<b>0.10</b>	<b>14.68</b>	<b>-</b>	<b>-</b>	<b>288.77</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>288.77</b>
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	0.62	-	-	0.05	-	-	0.67	-	-	-	-	0.67
Net	273.37	-	0.10	14.63	-	-	288.10	-	-	-	-	288.10

**23) Movement of provisions for Depreciation and Investment Fluctuation Reserve**

(Rs. in Crore)		
Particulars	31.03.2022	31.03.2021
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	3.35	3.35
b) Add: Provisions made during the year	1.65	-
c) Less: Write off / write back of excess provisions during the year	-	-
<b>d) Closing balance</b>	<b>5.00</b>	<b>3.35</b>
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	8.25	5.00
b) Add: Amount transferred during the year	1.00	3.25
c) Less: Drawdown	-	-
<b>d) Closing balance</b>	<b>9.25</b>	<b>8.25</b>
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	5.35%	5.49%

**22A) Asset Quality Classification of advances and provisions held as on 31.03.2021**
**(Rs. in Crore)**

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	515.32	11.68	13.77	3.13	28.58	543.90
Add: Additions during the year	-	-	-	-	8.08	-
Less: Reductions during the year*	-	-	-	-	3.29	-
Closing balance	479.80	7.88	22.45	3.04	33.37	513.07
*Reductions in Gross NPAs due to:						
i) Upgradation	-	-	-	-	0.67	0.67
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	2.53	2.53
iii) Technical/ Prudential <sup>16</sup> Write-offs	-	-	-	-	0.09	0.09
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-

<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	1.60	9.80	13.77	3.13	26.70	28.30
Add: Fresh provisions made during the year	0.05	-	-	-	8.68	8.73
Less: Excess provision reversed/ Write-off loans	-	-	-	-	5.08	5.08
Closing balance of provisions held	1.65	4.81	22.45	3.04	30.30	31.95
<b>Net NPAs</b>						
Opening Balance	-	1.88	-	-	1.88	1.88
Add: Fresh additions during the year	-	1.19	-	-	1.19	1.19
Less: Reductions during the year	-	-	-	-	-	-
Closing Balance	-	3.07	-	-	3.07	3.07
	<b>Standard</b>	<b>Non-performing</b>				<b>Total</b>
	<b>Total Standard Advances</b>	<b>Sub-standard</b>	<b>Doubtful</b>	<b>Loss</b>	<b>Total Non-Performing Advances</b>	
<b>Floating Provisions</b>						
Opening Balance	0.08	-	-	-	-	0.08
Add: Additional provisions made during the year	0.08	-	-	-	-	0.08
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	0.16	-	-	-	-	0.16
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	0.09	0.09	0.09
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	0.09	0.09	0.09

<b>Ratios</b>	<b>31-03-2020</b>	<b>31.03.2021</b>
Gross NPA to Gross Advances %	5.26	6.50
Net NPA to Net Advances %	0.36	0.64
Provision coverage ratio %	93.42	90.80

**24B) Asset Quality Classification of advances and provisions held as on 31/3/2022**
**(Rs. in Crore)**

	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
Opening Balance	479.70	7.88	22.45	3.04	33.37	513.07
Add: Additions during the year	-	-	-	-	4.64	-
Less: Reductions during the year*	-	-	-	-	5.92	-
Closing balance	446.01	4.19	24.86	3.04	32.09	478.10
*Reductions in Gross NPAs due to:						
i) Upgradation	-	-	-	-	0.13	0.13
ii) Recoveries (excluding recoveries from upgraded accounts)	-	-	-	-	5.79	5.79
iii) Technical/ Prudential 16 Write-offs	-	-	-	-	-	-
iv) Write-offs other than those under (iii) above	-	-	-	-	-	-
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held	1.65	4.81	22.45	3.04	30.30	31.95
Add: Fresh provisions made during the year	-	-	-	-	2.41	2.41
Less: Excess provision reversed/ Write-off loans	-	-	-	-	0.62	0.62
Closing balance of provisions held	1.65	4.19	24.86	3.04	32.09	33.74
<b>Net NPAs</b>						
Opening Balance	-	3.07	-	-	3.07	3.07
Add: Fresh additions during the year	-	-	-	-	-	-
Less: Reductions during the year	-	3.07	-	-	3.07	3.07
Closing Balance	-	-	-	-	-	-
	Standard	Non-performing				Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Floating Provisions</b>						
Opening Balance	0.16	-	-	-	-	0.16

Add: Additional provisions made during the year	0.18	1.71	-	-	1.71	1.89
Less: Amount drawn down during the year	-	-	-	-	-	-
Closing balance of floating provisions	0.34	1.71	-	-	1.71	2.05
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts	-	-	-	-	-	-
Add: Technical/ Prudential write-offs during the year	-	-	-	-	-	-
Less: Recoveries made from previously technical/ prudential written-off accounts during the year	-	-	-	-	-	-
Closing balance	-	-	-	-	-	-

<b>Ratios</b>	<b>31-03-2022</b>	<b>31.03.2021</b>
Gross NPA to Gross Advances %	6.71	6.50
Net NPA to Net Advances%	0.00	0.64
Provision coverage ratio %	105.00	90.80

**25) Sector-wise Advances and Gross NPAs**

(Rs. in Crore)							
		31.03.2022			31.03.2021		
Sr. No.	Sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	<b>Priority Sector</b>						
a	Retail Trade	20.15	1.68	8.34%	20.29	1.69	8.33%
b	Small Business	84.75	3.03	3.58%	70.22	2.59	3.69%
c	Small Scale Industries	158.79	2.46	1.55%	205.64	2.63	1.28%
d	Housing Loans (Purchase / Construction of dwelling units and / or repairs to the damaged Dwelling unites)	12.22	0.94	7.69%	18.06	0.97	5.37%

e	Agriculture and allied Activities	-	-	-	-	-	-
f	Small Road Transport Operators	15.39	9.79	63.61%	18.21	11.31	62.11%
g	Professional and Self Employed artisans and craftsmen	2.28	0.01	0.44%	4.27	1.78	41.69%
h	Education	1.00	-	0.00%	0.99	-	-
i	Other Priority Sectors	29.55	0.01	0.03%	0.04	0.01	25.00%
	<b>Subtotal (i)</b>	324.13	17.92	5.53%	337.72	20.98	6.21%
ii)	<b>Non-priority Sector</b>						
a	Medium and Large Industries	-	-	-	-	-	-
b	Export Trade	-	-	-	-	-	-
c	Banks	-	-	-	-	-	-
d	Non Bank Financial Institutions	-	-	-	-	-	-
e	Governments ( Central & States)	-	-	-	-	-	-
f	Food Credit (FCI consortium)	-	-	-	-	-	-
g	Real Estate	54.93	2.93	5.33%	44.32	0.72	1.62%
h	Other PSUs	-	-	-	-	-	-
i	All Other	99.05	11.25	11.36%	131.02	11.66	8.90%
	<b>Subtotal (ii)</b>	153.98	14.18	9.21%	175.34	12.38	7.06%
	<b>Total (i + ii)</b>	478.11	32.10	6.71%	513.06	33.36	6.50%



## ii) Details of accounts subjected to restructuring

(Rs. in Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub-standard	Number of borrowers	-	-	-	NIL	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-

**26) Fraud accounts**
**(Rs. in Crore)**

	31-03-2022	31-03-2021
Number of frauds reported	13	13
Amount involved in fraud	12.06	12.06
Amount of provision made for such frauds	12.06	12.06
Amount of Unamortised provision debited from 'other reserves' as at the end of the year	--	—

**27) Disclosure under Resolution Framework for COVID-19-related Stress**
**Half yearly starting September 30, 2021**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan— Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A), amount written off during the half-year	Of (A), amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	-	-	-	-	-
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	-	-	-	-	-

**28)**
**(Rs. in Crore)**

<b>I. Exposure to Real Estate:</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
<b>A. Residential Mortgage *</b>	44.85	38.65
a. Loans to individuals / cooperative / group housing societies, housing boards undertaking housing projects or schemes for Economically Weaker Sections, Low Income Group and Middle Income Group and to Owners of houses / flats for extension up-gradation major repairs for eligible housing schemes*	44.85	38.65
b. Other loans under finance for housing schemes not covered under (a) above *	-	-
c. All other loans for purchase of residential property (including for land)	-	-
d. Amount of Refinance obtained from National Housing Bank / funds obtained (for housing loans) from higher financing agencies.	-	-
<b>* (As per Master Circular on Finance For Housing Schemes)</b>		
<b>B. Commercial Real Estate</b>	0.00	1.83
(Office buildings, retail space, multi-purpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc)		
a. Advances for acquiring / developing commercial Real Estate	-	1.83
b. Non Fund Based Limits for above purposes	-	-
<b>C. Any Other</b>	8.42	10.59
i) Exposures in bonds of National Housing Bank / HUDCO only for financing of housing and included under Priority Sector Lending	-	-
ii) Other Fund Based and Non Fund Based Exposures on NHB / HUDCO and Housing Finance Companies, if any	-	-
iii) Investments in Mortgage Backed Securities (MBS) and other securitized exposures	-	-
a. Residential	-	-
b. Commercial Real Estate.	-	-
iv) Advances to builders / contractors (other than for commercial Real Estate).	8.42	10.59
v) Others	-	-

<b>D. TOTAL (A+B+C)</b>	53.27	51.07
Out of above, the total exposure taken after obtaining pari passu (2nd mortgage)	-	-
<b>II. Other Exposures to Real Estate</b>		
(Facilities given for purposes other than for acquisition / development etc. of Real Estate against collateral of Real Estate)		
Fund Based	69.67	67.30
Of which loan given after obtaining pari passu (2nd mortgage)		
Non Fund Based	6.66	7.95
Of which facility given after obtaining pari passu (2nd mortgage)		
<b>III. Housing Finance under Priority Sector</b>		
(i) Loan upto Rs.25 lakhs for purchase / construction of houses by Individuals	11.66	12.39
(ii) Other Housing Loans to individuals for repairs / additions / alterations etc classified under Priority Sector Lending)	0.56	5.68
(iii) All other housing related exposures under Priority Sector	-	-
<b>Total Housing Finance Under Priority Sector</b>	12.22	18.07

**29) Unsecured advances**

	(Rs. in Crore)	
<b>Particulars</b>	<b>31-03-2022</b>	<b>31-03-2021</b>
Total unsecured advances of the bank	20.41	20.15
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

**30) Concentration of deposits, advances, exposures and NPAs**

<b>a) Concentration of deposits</b>		
	(Rs. in Crore)	
<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Total deposits of the twenty largest depositors	101.93	105.84
Percentage of deposits of twenty largest depositors to total deposits of the bank	13.32%	13.29%
<b>b) Concentration of advances</b>		
	(Rs. in Crore)	
<b>Particulars</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Total advances to the twenty largest borrowers	83.39	86.73
Percentage of advances to twenty largest borrowers to total advances of the bank	17.44%	16.91%

**c) Concentration of exposures**

(Rs. in Crore)		
Particulars	31.03.2022	31.03.2021
Total exposure to the twenty largest borrowers/customers	101.56	102.48
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers/ customers	17.94%	16.37%

**d) Concentration of NPAs**

(Rs. in Crore)		
Particulars	31.03.2022	31.03.2021
Total Exposure to the top twenty NPA accounts	17.09	18.25
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	53.26%	54.69%

**31) Disclosure of complaints**
**a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman**

Sr. No	Particulars	31.03.2022	31.03.2021
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	-	-
2	Number of complaints received during the year	1	1
3	Number of complaints disposed during the year	1	1
3.1	Of which, number of complaints rejected by the bank	-	-
4	Number of complaints pending at the end of the year	-	-
	Maintainable complaints received by the bank from Office of Ombudsman		
5	Number of maintainable complaints received by the bank from Office of Ombudsman	-	-
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	-	-
5.2	Of 5, number of complaints resolved through conciliation/ mediation/ advisories issued by Office of Ombudsman	-	-

	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		-	-
6		Number of Awards unimplemented within the stipulated time (other than those appealed)		-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

### 32) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
<b>31.03.2022</b>					
Ground - 1 ATM	0	8	(-) 52.94	0	0
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>8</b>	<b>(-) 52.94</b>	<b>0</b>	<b>0</b>
<b>31.03.2021</b>					
Ground - 1 ATM	0	17	*	0	0
Ground - 2	-	-	-	-	-
Ground - 3	-	-	-	-	-
Ground - 4	-	-	-	-	-
Ground - 5	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>0</b>	<b>17</b>	<b>-</b>	<b>0</b>	<b>0</b>

\* Previous year data not available so % of increase/decrease in the complaint not reported

**33) Other Disclosures**

a) Business ratios		
Particular	31.03.2022	31.03.2021
i) Interest Income as a percentage to Working Funds %	7.77	8.14
ii) Non-interest income as a percentage to Working Funds %	0.26	0.41
iii) Cost of Deposits %	4.80	5.78
iv) Net Interest Margin %	3.71%	3.13%
v) Operating Profit as a percentage to Working Funds %	1.71	1.39
vi) Return on Assets %	0.66	0.54
vii) Business (deposits plus advances) per employee (in ₹ crore)	6.48	6.51
viii) Profit per employee (in ₹ crore)	0.03	0.03

**34) Payment of DICGC Insurance Premium**

(Rs. in Crore)			
Sr. No.	Particulars	31.03.2022	31.03.2021
i)	Payment of DICGC Insurance Premium	1.12	1.11
ii)	Arrears in payment of DICGC premium	0	0

**Non-SLR Investment Portfolio**
**i) Non-performing non-SLR investments**
**(Amount in Rs. Lakh)**

Sr. No.	Particulars	As on 31.03.2022	As on 31.03.2021
a)	Opening balance	-	-
b)	Additions during the year since 1st April	-	-
c)	Reductions during the above period	-	-
d)	Closing balance	-	-
e)	Total provisions held	-	-

**ii) Issuer composition of Non-SLR investments**
**(Amount in Rs. Lakh)**

Sr.No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021	31-03-2022	31-03-2021
a)	PSUs	707.72	764.00	-	-	-	-	-	-	-	-
b)	Fls.	-	704.47	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporates	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/ Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	0.10	0.10	-	-	-	-	-	-	0.10	0.10
g)	Provision held towards depreciation	2.31	4.98	-	-	-	-	-	-	-	-
	Total (a to f)	707.82	1468.57							0.10	0.10



**35) Disclosure of facilities granted to directors and their relatives**
**(Amount in Lakh)**

Sr. No.	Particulars	2021-22	2020-21
<b>A)</b>	<b>Fund based</b>		
i	Outstanding at the beginning of the year	0.00	0.99
ii	Additions during the year	29.50	0.00
iii	Recovery during the year	24.65	0.99
<b>iv</b>	<b>Outstanding at the end of the year</b>	<b>4.85</b>	<b>0.00</b>
<b>A)</b>	<b>Non Fund based</b>		
i	Outstanding at the beginning of the year	0.00	0.00
ii	Additions during the year	0.00	0.00
iii	Recovery during the year	0.00	0.00
<b>iv</b>	<b>Outstanding at the end of the year</b>	<b>0.00</b>	<b>0.00</b>

**36. One Time Settlement of Advances:**

The Bank has sanctioned 29 proposals for Rs. 236.06 Lakhs during the F.Y. 2021-22.

Information regarding recovery is given in our main audit report.

**37. The Bank has reclassified and rearranged previous years figures wherever necessary to confirm to this year's classifications.**
**VERIFIED**
**AS PER OUR REPORT OF EVEN DATE**
**For VDA & ASSOCIATES**
**Chartered Accountants**
**POONAMCHAND DHOOT**  
**CHAIRMAN**
**JUGALKISHOR PUNGLIYA**  
**VICE CHAIRMAN**
**FRN NO. 119179 W**
**CA DEEPAK CHANDAK**  
**Partner**  
**M.No 106397**
**S.R.KARWA**  
**CHIEF EXECUTIVE OFFICER**
**Date: 24/05/2022**  
**Pune**
**Date: 09/05/2022**  
**Pune**

## Cash Flow Statement

### For the Year Ended 31 ST MARCH 2022

(Rs. In Lakhs)

		YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2022
<b>A)</b>	<b>Cash flows from Operating Activities</b>		
	<b>Profit as Per P &amp; L</b>	<b>511.68</b>	<b>610.95</b>
	<b>Add:</b>		
1	Depreciation on Fixed Assets	105.76	74.43
2	Loss from Sale of or dealing with Banking assets	1.40	2.42
3	Amortisation of Govt. Security Premium	32.38	32.88
4	Bad & Doubtful Debt Reserve	362.19	350.00
5	Contingent Provision against Standard Assets	5.00	-
6	Investment Depreciation reserve against PMC Bank	100.00	100.00
7	General Provision under Covid 19 Regulatory Package	3.00	-
8	Special Reserve u/s 36(i) (viii) of I.Tax Act, 1961	47.00	44.00
9	Assets write off	0.63	-
10	Investment Depreciation Reserve	-	165.00
11	Income Tax	185.00	251.00
12	Bad Debts Write off	8.19	-
13	Loss on sale / Redemption of Investment	-	98.13
	<b>Sub total</b>	<b>1,362.23</b>	<b>1,728.81</b>
	<b>Less:</b>		
1	Profit from sale of Banking Assets	0.43	0.26
2	Dividend Income	-	0.80
3	Excess Liability Written Back (Revaluation Reserve)	13.15	11.84
4	Bad & Doubtful Debt Reserve Reversed	8.19	-
5	Deferred Tax Income	27.60	49.37
6	Excess provision for Income Tax written back	5.89	8.57
7	Other Provisions reversed	0.38	0.66
8	Profit from sale of Investment- Non SLR	-	37.32
	<b>Sub total</b>	<b>55.64</b>	<b>108.82</b>
	<b>Operating profit before changes in Operating Assets</b>	<b>1,306.59</b>	<b>1,619.99</b>
<b>A-i)</b>	<b>(Increase) / Decrease in Operating Assets</b>		
1	Funds advanced to customers	3,105.21	3,466.94
2	Interest Receivable	-165.92	-42.35
3	(Additions) / Deductions of Investments	-7,341.97	-2320.25
4	Other Assets	150.07	204.13
		<b>-4,252.62</b>	<b>1,308.48</b>

<b>A-ii)</b>	<b>Increase / (Decrease) in Operating Liabilities</b>		
1	Deposits from Customers	<b>2,067.76</b>	<b>-3090.83</b>
2	Other Liabilities	<b>-264.64</b>	<b>-522.07</b>
		<b>1,803.12</b>	<b>-3,612.91</b>
	<b>Net Cash from Operating Activities</b>	<b>-1,142.91</b>	<b>-684.44</b>
<b>B)</b>	<b>Cash flows from Investing Activities</b>		
1	Dividend received	<b>-</b>	<b>0.80</b>
2	(Purchase)/ Sale of Fixed Assets	<b>-8.22</b>	<b>-63.63</b>
	<b>Net Cash from Investing Activities</b>	<b>-8.22</b>	<b>-62.83</b>
<b>C)</b>	<b>Cash flows from Financing Activities</b>		
1	Share Capital	<b>22.70</b>	<b>-64.66</b>
2	Payment of Dividend	<b>-</b>	<b>-</b>
3	Reserves & Funds	<b>5.74</b>	<b>(458.15)</b>
4	Borrowings	<b>-</b>	<b>-</b>
	<b>Net Cash from Financing Activities</b>	<b>28.43</b>	<b>-522.80</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-1,122.69</b>	<b>-1,270.07</b>
	<b>Cash &amp; Cash Equivalents</b>	<b>31.03.2021</b>	<b>31.03.2022</b>
	Cash	<b>861.73</b>	<b>717.26</b>
	Bank Balance	<b>4,545.24</b>	<b>3,419.64</b>
	<b>Cash &amp; Cash Equivalents</b>	<b>5,406.97</b>	<b>4,136.90</b>
	<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-1,122.69</b>	<b>-1,270.07</b>
	<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>6,529.66</b>	<b>5,406.97</b>
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>5,406.97</b>	<b>4,136.90</b>

Note:- Previous years figures are regrouped/ restated/ rearranged/ reclassified wherever found necessary.

**VERIFIED**
**AS PER OUR REPORT OF EVEN DATE**
**For VDA & ASSOCIATES**
**Chartered Accountants**
**POONAMCHAND DHOOT  
CHAIRMAN**
**JUGALKISHOR PUNGLIYA  
VICE CHAIRMAN**
**FRN NO. 119179 W**
**CA DEEPAK CHANDAK  
Partner  
M.No 106397**
**S.R.KARWA  
CHIEF EXECUTIVE OFFICER**
**Date: 24/05/2022  
Pune**
**Date: 09/05/2022  
Pune**

### बँकेची वाटचाल

(अनु.१ ते ८ रुपये कोटीत)

अ.क्र.	तपशिल	२०१७-१८	२०१८-१९	२०१९-२०	२०२०-२१	२०२१-२२
१	वसूल भाग भांडवल	१९.९९	२०.२९	२०.५८	२०.८०	२०.१६
२	राखीव व अन्य निधी	७७.१६	८५.९१	९५.४५	१०५.८०	११५.४६
३	स्वनिधी	९७.१५	१०६.२०	११६.०३	१२६.६०	१३५.६२
४	ठेवी	६६२.५९	७२५.११	७७५.७२	७९६.४०	७६५.४९
५	कर्जे	४८०.६४	५२२.५३	५४३.९१	५१३.०६	४७८.११
६	रोख व गुंतवणूक	२८२.९१	३११.०३	३४४.५२	४०६.३९	४१५.९५
७	खेळते भांडवल	७८६.७६	८६४.२८	९१७.७९	९४७.८३	९२१.०९
८	नफा	९.१२	७.५७	५.३३	५.१२	६.११
९	थकबाकी %	६.०७%	३.९१%	४.६७%	५.५२%	८.१९%
१०	निव्वळ एन.पी.ओ. %	०.००%	०.००%	०.३६%	०.६४%	०.००%
११	भांडवल पर्याप्तता %	१६.३९%	१६.५४%	१७.८२%	१९.८८%	२३.१०%
१२	अग्रक्रम क्षेत्र कर्ज %	६६.२४%	७०.२७%	६७.५६%	६२.०६%	६३.१८%
१३	दुर्बल घटक कर्ज %	१३.७९%	१५.४९%	१७.६६%	१५.२४%	१२.९४%
१४	लाभांश %	१२%	१२%	--*	१०%	शिफारस १२%
१५	शाखा संख्या १५+१, (मुख्य कार्यालयासह)	१६	१६	१६	१६	१६
१६	सभासद संख्या	११९०८	१२१४५	११९७३	११८८०	११७१४
१७	सेवक संख्या	२१९	२१५	२०६	१९६	१८५
१८	ऑडिट वर्ग	अ	अ	अ	अ	अ

\*सन २०१९-२०२० या आर्थिक वर्षासाठी लाभांश रिझर्व्ह बँकेचे निर्देशानुसार देण्यात आला नाही.

प्रस्तावित पोटनियम दुरुस्ती			
१. पोटनियमाचा अनुक्रमांक	२. सध्याची पोटनियम-नियमांची शब्दरचना	३. प्रस्तावित शब्दरचना	४. पोटनियम दुरुस्तीची कारणे
४३)	संचालक मंडळ सभेचे इतिवृत्त:		
	संचालक मंडळ सभा इतिवृत्ताची टंकलिखित प्रत त्यासाठी ठेवलेल्या स्वतंत्र इतिवृत्त पुस्तकात डकवली जाईल अथवा अशा प्रतीचा संच बाईडिंग करून कायमस्वरूपी जतन केला जाईल. सदर इतिवृत्तावर पुढील संचालक मंडळ सभेच्या अगोदर अध्यक्ष व मुख्य कार्यकारी अधिकारी यांनी सहा करवावा व पुढील सभेत इतिवृत्त कायम करण्यात यावे. अशा प्रकारचे सहा केलेले व मोहोर केलेले इतिवृत्त सभेमध्ये झालेल्या कामकाजाचा अचूक पुरावा म्हणून समजले जाईल.	संचालक मंडळ सभा इतिवृत्ताची टंकलिखित प्रत त्यासाठी ठेवलेल्या स्वतंत्र इतिवृत्त पुस्तकात डकवली जाईल सदर इतिवृत्तावर पुढील संचालक मंडळ सभेच्या अगोदर अध्यक्ष व मुख्य कार्यकारी अधिकारी हे सहा करतील व ते इतिवृत्त पुढील सभेत कायम करण्यात येईल; अन्यथा अशा प्रतीचा संच बाईडिंग करून कायमस्वरूपी जतन केला जाईल. अशा प्रकारचे सहा केलेले व मोहोर केलेले इतिवृत्त सभेमध्ये झालेल्या कामकाजाचा अचूक पुरावा म्हणून समजला जाईल.	रिझर्व बँकेने त्यांचे पत्र सं.क्र. CO.DOS.DSD. NO.S1145/ 02-13-001/2022-23 DTD. 07.06.2022 अन्वये सदर बदल करणेची सुचना केली असल्याने
५०)	मुख्य कार्यकारी अधिकारी, त्यांचे अधिकार व त्यांची कर्तव्ये :		
५०(११)	आर्थिक वर्ष संपल्यानंतर ४५ दिवसांमध्ये वार्षिक अहवाल, हिशोबाची पत्रके संचालक मंडळाच्या संमतीसाठी तयार करणे.	आर्थिक वर्ष संपल्यानंतर ४५ दिवसांत किंवा महाराष्ट्र सहकारी संस्था नियम १९६१ चे नियम क्र.६१ अन्वये वेळोवेळी निर्धारित केलेल्या कालावधीत वार्षिक अहवाल, हिशोबाची पत्रके संचालक मंडळाच्या संमतीसाठी तयार करणे.	रिझर्व बँकेने त्यांचे पत्र सं.क्र. CO.DOS.DSD. NO.S2721/ 12-01-081/2022-23 DTD. 28.07.2022 अन्वये सदर बदल करणेची सुचना केली असल्याने
५३	बँकिंग व्यतिरिक्त होणाऱ्या जास्तीत जास्त खर्चाची मर्यादा:		
५३(२)	बँकेचे संचालक व त्यांच्या कुटुंबीयांच्या संस्थांना प्रायोजक म्हणून जाहिरात देऊ शकणार नाही.	बँक त्रयस्थ संस्थांना प्रायोजक म्हणून जाहिरात देऊ शकणार नाही.	रिझर्व बँकेने त्यांचे पत्र सं.क्र. CO.DOS.DSD. NO.S1145/ 02-13-001/2022-23 DTD. 07.06.2022 अन्वये सदर बदल करणेची सुचना केली असल्याने

५५)	भाग भांडवलाचे कर्जाशी प्रमाण: कर्जदार सभासदासाठी भाग भांडवलाचे कर्जाशी प्रमाण पुढील प्रमाणात राहिल.		
५५(३)	<p>लघु उद्योगधंद्यासाठी एकूण २.५ टक्क्यांपैकी सुरुवातीस कर्ज रकमेच्या १ टक्क्यापर्यंत व उर्वरित १.५ टक्का पुढील दोन वर्षांत घेता येईल.</p> <p>तथापि, कोणत्याही सभासदाला बँकेच्या वसूल भागभांडवलाच्या १/२० पर्यंत रक्कम भांडवल म्हणून घेता येईल.</p> <p>तथापि रिझर्व्ह बँकेने वेळोवेळी यामध्ये बदल केल्यास ते कर्जदारावर बंधनकारक राहतील.</p> <p>तथापि, भांडवल पर्याप्ततेचे प्रमाण १२ टक्क्यांपेक्षा जास्त राहिल्यास रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार तागणी कर्जाच्या बाबतीत हे प्रमाण बँक बदलू शकेल.</p>	<p>लघु उद्योगधंद्यासाठी एकूण २.५ टक्क्यांपैकी सुरुवातीस कर्ज रकमेच्या १ टक्क्यापर्यंत व उर्वरित १.५ टक्का पुढील दोन वर्षांत घेता येईल.</p> <p>तथापि, व्यक्तीगत सभासदाला बँकेच्या वसूल भागभांडवलाच्या १/२० पर्यंत रक्कम भांडवल म्हणून घेता येईल.</p> <p>तथापि रिझर्व्ह बँकेने वेळोवेळी यामध्ये बदल केल्यास ते कर्जदारावर बंधनकारक राहतील.</p> <p>तथापि, भांडवल पर्याप्ततेचे प्रमाण १२ टक्क्यांपेक्षा जास्त राहिल्यास रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार तागणी कर्जाच्या बाबतीत हे प्रमाण बँक बदलू शकेल.</p>	<p>रिझर्व्ह बँकेने त्यांचे पत्र सं.क्र. CO.DOS.DSD. NO.S1145/ 02-13-001/2022-23 DTD. 07.06.2022 अन्वये सदर बदल करणेची सुचना केली असल्याने</p>

## गौरवाचे क्षण



दि. २३-९-२०२१ कोविड काळात दिलेल्या ग्राहक सेवे बाबत बँकेस ग्रीनवर्ल्ड पब्लीकेशन द्वारा “ग्रीनवर्ल्ड समर्पण पुरस्कार” देण्यात आला.



दि. २२-४-२०२२ रोजी पुणे जिल्हा नागरी सहकारी बँक असासिएशन द्वारा, बँकेने आर्थिक वर्ष २०१९-२०, २०२०-२१ व २०२१-२२ या लागोपाठच्या ३ वर्षे नेट एन. पी. ए. ३ % पेक्षा कमी राखल्याबाबत; मा. उपमुख्यमंत्री श्री. अजितदादा पवार यांचे हस्ते सन्मान करण्यात आला.



दि. २२-१०-२०२१ बँकेच्या ५० व्या वर्षातील पदार्पणानिमित्त पहिल्या १०० सभासदांपैकी हयात असलेल्या सभासदांचा बँके तर्फे सत्कार करण्यात आला.

## बँकेची शाखा, कार्यालये व संपर्क क्रमांक

१. मुख्य कार्यालय ९०२८०१४८०१	७. पिंपरी-चिंचवड ९०२८०१४८०७	१३. औंध ९०२८०१४८१३
२. लक्ष्मीरोड ९०२८०१४८०२	८. कर्वेनगर ९०२८०१४८०८	१४. लातूर ९०२८०१४८१४
३. कर्वेरोड ९०२८०१४८०३	९. मुंबई ९०२८०१४८०९	१५. हडपसर ९०२८०१४८१५
४. रविवारपेठ ९०२८०१४८०४	१०. पुणे कॅम्प ९०२८०१४८१०	१६. भिवंडी ९०२८०१४८१६
५. मार्केटगार्ड ९०२८०१४८०५	११. सिंहगड रोड ९०२८०१४८११	१७. मु.का. कर्जवसुली विभाग ९०२८०१४८१७
६. नानापेठ ९०२८०१४८०६	१२. इचलकरंजी ९०२८०१४८१२	१८. मु.का. मार्केटींग विभाग ९०२८०१४८१८

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