

MAHESH SAHAKARI BANK LTD.,PUNE

BRANCH

APPLICATION FOR FUNDS TRANSFER UNDER RTGS/NEFT

To,
The Branch Manager,
_____ Branch,

Date :

Dear Sir/Madam,

Please remit a sum of Rs. _____ (Rupees _____)
as per details given below and debit the amount with your charges to my/our
account with you. We agree to abide by the terms & conditions given overleaf.

Details of Applicant:	Details of Beneficiary:
1. Name: _____	1. City: _____
2. Account Type & No.: _____	2. Bank: _____
3. Customer ID: _____	3. Branch: _____
4. Telephone No.: _____	4. IFSC Code: _____
_____	5. A/C Type: _____
(Applicant's Signature)	6. A/C No.: _____
	7. Name: _____
	8. Customer ID(if any) _____
	9. Tel/Fax No.(if any) _____

For Branch Use Only	RTGS Department	
1. Applicant's Signature/s verified	Transaction entered as per details of Beneficiary given above	Transaction authorised & Funds remitted through RTGS as per details of Beneficiary given above
2. Amount of FT Rs. _____		1. UTR Sr.No. _____
3. Bank Charges Rs. _____		2. Ref. No. _____
4. Total Amount Rs. _____		_____
5. Amount debited to A/C.: _____	Sign: _____	Sign.: _____ Code: _____
6. ABB-Treasury GL Code No.:3485? OR Credit Advice No. _____	Code: _____	Date: _____ Time: _____
Sign: 1) _____ 2) _____	(MAKER)	(CHECKER)
Code:1) _____ 2) _____		
Date: _____ Time: _____		
(Name & Signatures of Authorised Signatures with Codes)		

ACKNOWLEDGEMENT

Received application from _____ A/c. No. _____ for
Rs. _____ on _____ at _____ am/pm for funds transfer under
RTGS/NEFT as detailed below:

Beneficiary Name _____ City: _____

Bank: _____ Branch: _____ A/c Type & No.: _____

Seal

Signature: _____ Code: _____

Terms and Conditions

1.	All instructions relating to RTGS/NEFT operation should be in writing & signed by the authorised signatories strictly as per the operating instructions given to operate the said account.	11.	The RTGS/NEFT Customer shall verify the statement/passbook and confirm the correctness. In case of any discrepancy customer should intimate the bank immediately.
2.	Funds Transfer shall be effected only when the destination Bank/Branch is participating in RTGS/NEFT.	12.	In the event of any transaction, which cannot be settled for the fault of The RTGS Customer, the Mahesh Bank, Pune will endeavour to advise the RTGS/NEFT Customer of such non-settlement on phone/fax, but the Mahesh Bank, Pune is not bound to do so. It is expressly understood that the Mahesh Bank, Pune will not incur any liability to The RTGS/NEFT Customer, or to any counterparty in such circumstance.
3.	It is the responsibility of the RTGS/NEFT Customer to ensure sufficient clear funds in his/her Account to carry out the payment instructions given by the RTGS/NEFT Customer (including service charges)	13.	The Mahesh Bank, Pune shall not be liable for delay/non-payments to the beneficiary if: a. Incorrect and Insufficient details of beneficiary are provided by the applicant/remitter. b. Dislocation of work due to the circumstances beyond the control of Remitting/Destination Banks like non-functioning of computer system, disruption of work due to natural calamities, strike, riot etc. or Netware or internet problem or other causes beyond the control of the Branch/Bank resulting in disruption of communication. It will be settled on the next working day when RTGS/NEFT is functioning properly.
4.	Application Form must be received before the cut-off time. If application is received after cut-off time, then transfer of funds shall be effected on the next working day.	14	The RTGS/NEFT Customer hereby agrees and undertakes that he is aware of all the RTGS/NEFT rules set by RBI and to abide by all the guidelines issued by the RBI or any other regulatory authorities or as communicated by the Mahesh Bank, Pune applicable to the transactions relating to RTGS/NEFT whether directly or/and indirectly.
5.	It is the responsibility of the RTGS/NEFT Customer to ensure the correctness of the message; especially the IFSC code of the recipient branch & account number of the beneficiary. The collecting bank as well as the receiving bank will get the valid discharge if the amount is credited to correct account number even if the name of the beneficiary account holder differs. The Mahesh Bank, Pune shall not assume any liability arising out of incorrect message.	15.	The RTGS/NEFT Customer hereby irrevocably authorises the Mahesh Bank, Pune to debit his account with the prevailing service charges.
6.	It is the responsibility of the RTGS/NEFT Customer to ensure the genuineness of the transactions conducted through RTGS/NEFT & to ensure that no illegal transactions are conducted through RTGS/NEFT. Mahesh Bank, Pune shall not assume any liability to anyone just because such transactions are routed through the Mahesh Bank, Pune.	16.	The provisions of this Agreement shall always be subject to any rules, terms, conditions and administrative guidelines issued by RBI that may be enforced from time to time in respect of operations of RTGS/NEFT account.
7.	Prior intimation be given to remitting branch for remittance of Rs.1.00 crore and above.		The RTGS/NEFT Customer hereby agrees and undertakes to indemnify and keep indemnified the Mahesh Bank, Pune from time to time against all losses, damages, costs (including legal fees), penalties and consequences arising in pursuance of maintaining the said RTGS/NEFT accounts on and by virtue of the Mahesh Bank, Pune acting for and on behalf of The RTGS/NEFT Customer in pursuance of this agreement.
8.	Once the account is debited, the remitter cannot revoke the given mandate.		
9.	If there is a holiday at the centre where the recipient branch is situated then the credit will be passed on to the beneficiary on next working day.		
10.	The RTGS/NEFT Customer should inform all his counter parties to send all the inward remittance to the credit of the Mahesh Bank, Pune and also to clearly mention the IFSC code and the branch name where his account is maintained. Similarly the full account number of The RTGS/NEFT Customer should be conveyed.		

